Leeds Building Society

2024 Annual Results Presentation

Contents

“We’ve been there for our members during tumultuous external events throughout our long history and our financial strength and security means we’ll continue to support them”

Richard Fearon, CEO

Our strategy and business model

Strategic drivers: What we'll deliver

More responsive model – it's our responsibility to serve members and society for generations. We will build foundations that are strong and responsive to the changing context we will face.

Close-the-gap innovation – there are too many barriers to people getting the home they deserve. We will be relentless in partnering and creating solutions to help people onto and up the ladder of home ownership.

Step-up savings – savers are the lifeblood of our business. For them, we will create experiences that are straightforward and human no matter the channel, and ensure that when people save with us they save with purpose.

Behaviours: How we'll deliver it

I am curious – seeking out expertise from different perspectives in the business, and looking outside for insight and inspiration.

I focus on what matters – doing the things that will make the biggest difference, and always doing the right thing for our members and our Society.

I push forward – making decisions and creating solutions to barriers.

I have the right conversation – facing into difficult conversations, and celebrating great work.

How we performed in 2024

Savings Balances	↑ £24.5bn	2023: £20.8bn
Average Savings rate*	↑ 4.11%	Market average 3.33%
Colleague Engagement	↑ 8.4/ 10	2023: 8.3/10
Customer Satisfaction	↔ 94%	2023: 94%
Gross Lending	↑ £5.7bn	2023: £4.4bn
Net Lending	↑ £2.6bn	2023: £1.5bn
CET1	↓ 25.7%	2023: 28.2%
UK Leverage	↓ 5.5%	2023: 6.0%
PBT	↓ £137.5m	2023: £182m
NIM	↓ 1.21%	2023: 1.26%
Cost to Income ratio	↑ 51.7%	2023: 47.3%
Cost to Asset ratio	↑ 0.66%	2023: 0.63%

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* CACI NOV-23 TO OCT-24 CSDB, Stock, latest data available, CACI is an independent company that provides financial data of the retail cash savings market

We have stretching responsible business targets against our areas of focus, aligned to delivery of our Purpose

We are delivering on 15 Responsible Business Key Performance Indicators

Our targets

Our targets are regularly reviewed to ensure we can deliver our purpose. For example, amendments to our climate targets were agreed in 2024, which will apply from 2025 (see page 22). The targets below reflect the position at the end of 2024.

Supporting Home Ownership

Help 65,000 first time buyers into a home of their own by 2025.

Progress: Ahead

2024 target: 52,000 first time buyers supported by the end of 2024
2024 actual: 73,300 first time buyers supported by the end of 2024

Improve mortgage broker satisfaction scores by 20% by 2025.[1]

Progress: On track

2024 target: +58 Broker NPS[2]
2024 actual: +58 Broker NPS[2]

Maintain an average savings rate premium of at least 0.25% compared to market average.[3]

Progress: Achieved

2024 target: 0.25%
2024 actual: 0.79%

Sustainable Communities

Provide £3m to charities and communities through grants, donations and sponsorship by 2025.

Progress: Ahead

2024 target: £2.4m by end of 2024
2024 actual: £3.6m by end of 2024

Maintain our share of UK high street branches at higher than 0.50%.[4]

Progress: Achieved

2024 target: >0.50%
2024 actual: 0.73% (as at March 2024)

Inclusion and Diversity

Achieve 45% female representation in leadership roles by 2030.[5]

Progress: Behind

2024 target: 38%
2024 actual: 33%

Achieve 10% ethnic minority representation in leadership roles by 2030.[5]

Progress: Behind

2024 target: 7.5%
2024 actual: 6%

Our Inclusion and Diversity colleague sentiment score is in top 25% of Financial Services by 2030.

Progress: Ahead

Target: Top 25% by 2030
2024 actual: 9 (Top 10%)

Climate and Environment[6]

Reduce absolute Scope 1 and 2 market-based emissions by 90% by 2030.[7]

Progress: Behind

2024 target: 30% reduction
2024 actual: 265% increase

Reduce absolute Scope 1 and 2 location-based emissions by 60% by 2030.

Progress: Ahead

2024 target: 20% reduction
2024 actual: 24% reduction

Maintain carbon neutrality for Scope 1 and 2 market-based emissions and selected Scope 3 emissions, on the pathway towards net zero.[8]

Progress: Achieved[9]

2024 target: 0 tCO2e
2024 actual: 0 tCO2e

Reduce absolute Scope 3 emissions (categories 1-14) by 25% by 2030.[10]

Progress: Behind

2023 target: 5.6% reduction*
2023 actual: 17% increase*

Ambition to reduce the intensity of our Scope 3 financed emissions (category 15) from our residential mortgage book by 45% by 2030.[10]

Progress: Behind

2023 target: 10% reduction*
2023 actual: 4.4% reduction*

*Latest data available

Trust and Transparency

Maintain strong colleague engagement score which places us in line with the UK financial services sector benchmark.[11]

Progress: Achieved

2024 target: Top 25%
2024 actual: 8.4 (placing us in top 25%)

Maintain high member satisfaction scores of over 90%.[1]

Progress: Achieved

2024 target: >90%
2024 actual: 94%

Key

Ahead

Where the cumulative performance to date is >5% above the target on a pro-rata basis (where appropriate).

On track

Where the cumulative performance to date is between 100%-105% versus the pro-rata target.

Behind

Where the cumulative or in-year performance is below the associated target.

Achieved

Where the reported performance for the year is in line with or above the in-year target.

1. Broker satisfaction is captured by independent research of 900 interviews between January and December 2024. Overall customer satisfaction is captured from a survey of 3,463 members from January 2024 to December 2024.
2. The Net Promoter Score® (NPS) is a measure of satisfaction and loyalty based on survey responses. It measures the proportion of promoters less the proportion of detractors. We use the NPS methodology to measure satisfaction among the brokers we work with.
3. The Society paid an average of 4.13% to our savers compared to the Rest of Market average of 3.34%, which equates to an annual benefit to our savers of £175m. Source: CACI's CSDB, Stock, January 2024 to December 2024, latest data available. CACI is an independent company that provides financial benchmarking data of the retail cash savings market.
4. Based on bank and building society UK business count data, Office for National Statistics. March 2024.
5. Excludes executive and non-executive directors. Whilst we are behind on our progress, we continue to prioritise our inclusion and diversity efforts and are working to deliver these by our target date of 2030.
6. Our carbon emission reduction measures were revised in 2024 and will be applicable from 2025 (refer to our climate-related disclosures on pages 47 to 60 of our Annual Report and Accounts for further details). The targets shown in the table are our existing measures, which began from a 2021 base year.
7. Our Scope 1 and 2 market-based emissions target was behind in 2024 due to issues outside our direct control. We expect these emissions to reduce in future in line with our revised (2024-2034) target set out on page 22.
8. Scope 3 emissions include business travel, fuel and energy related activities, waste, and home working.
9. Subject to independent verification which will be completed during 2025.
10. Our Scope 3 targets were behind due to issues outside our direct control. We expect they will continue to track above our revised (2024-2034) targets on pages 22 due to the external challenges and uncertainties that we face.
11. Our Employee Engagement Survey provider (Peakon) enables us to measure colleague sentiment and benchmark this against other financial services organisations in the UK.

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Financials

We have remained agile whilst trading through a volatile environment

£m	2024	2023
Net Interest Income	362.9	337.6
Other income	(17.6)	26.6
Fair value gains / (losses)	10.3	(6.7)
Total income	355.6	357.5
Management expenses and Depreciation	(196.0)	(169.0)
Loan impairments & provisions	(22.1)	(7.0)
Profit before tax	137.5	181.5
Tax expense	(39.4)	(47.6)
Profit after tax	98.1	133.9

Underlying profit before tax:	2024 (£M)
Profit before tax	137.5
Add back exceptional items:	
PIBS repurchase	23.4
Philips Trust Corporation – voluntary financial support	10.3
Head Office revaluation	16.3
Underlying profit before tax	**187.5**

Strong balance sheet growth has driven higher net interest income, with NIM maintained within a stable range.

Excluding exceptional items, underlying profit before tax remained strong at £187.5 million (2023: £181.5).

Profit before tax in 2024 was £137.5 million which includes three one-off exceptional items totalling £50 million.

Maintained strong cost disciplines at the same time as undergoing a multi-year investment programme to modernise technology platforms.

Key Ratios (%)	2024	2023
Net interest margin	1.21%	1.26%
Cost income ratio	51.7%	47.3%
Cost asset ratio	0.66%	0.63%

Our strong lending and saving growth is reflected in overall balance sheet growth of 12%

£m	2024	2023	Δ
Owner Occupied	13,587	10,961	24%
BTL	5,176	5,455	-5%
Shared Ownership	3,368	2,964	14%
Other	2,317	2,457	-6%
Residential mortgages	**24,448**	**21,836**	12%
Other	102	105	-2%
Loans and advances to customers	**24,551**	**21,941**	12%
Liquid assets	6,546	5,559	18%
Other (inc derivative and FV adjust.)	517	645	-20%
Total assets	**31,613**	**28,146**	12%
Savings	24,530	20,793	18%
Wholesale funding	4,535	4,748	-4%
Other	827	962	-14%
Total Liabilities	**29,892**	**26,503**	13%
Equity attributable to members	1,720	1,643	5%
Total liabilities and equity	**31,613**	**28,146**	12%

We remain committed to helping first time buyers get on to the housing ladder in-line with our purpose. First time buyers represented almost half of our 2024 new borrowers.

Capital ratios remain robust and well above regulatory requirements. There has been a planned dilution in capital ratios as result of lending growth through increased RWA requirements, and activity taken to repurchase PIBS which will lead to future interest savings.

The Society continues to attract members through its strong savings franchise and has maintained strong funding and liquidity ratios..

Key Ratios (%)	2024	2023
Liquidity Coverage Ratio	183%	227%
Wholesale Funding Ratio	15.6%	18.6%
CET1 Ratio	25.7%	28.2%
UK Leverage Ratio	5.5%	6.0%
MREL Ratio	31.5%	35.5%

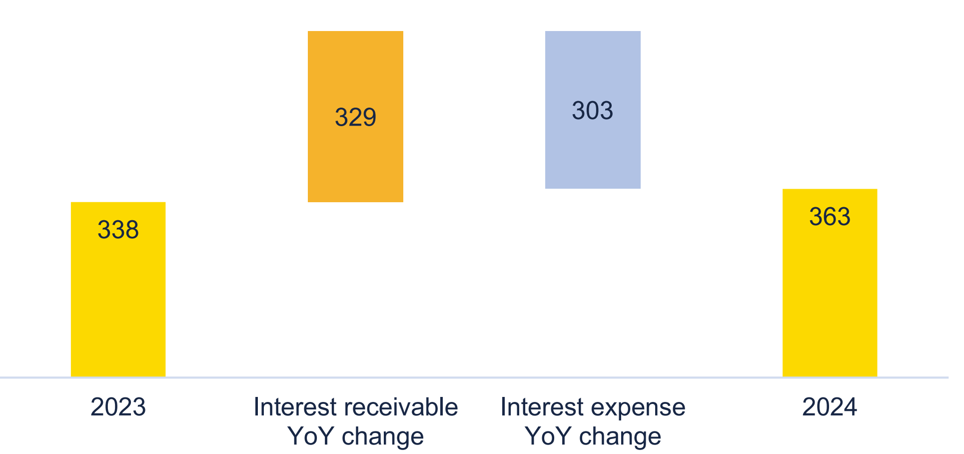
Net Interest Margin returns to trend as we continue to offer competitive rates to our members

Net Interest Income increased by 7% vs. prior year due to balance sheet growth and the ongoing interest savings from Tier 2 and PIBS buybacks.

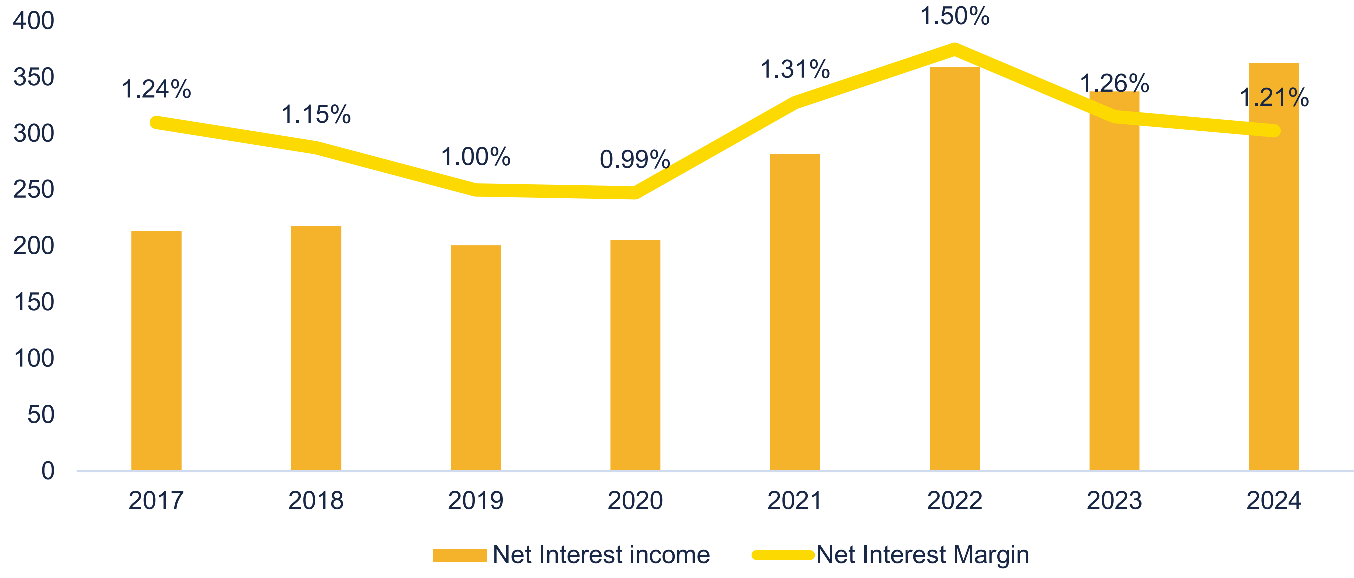
We remain focused on our purpose - continuing to support first-time buyers and other prospective and current members in home ownership.

We consistently pay above average market rates to our savers, paying an average of 4.11% compared to the rest of market average of 3.33%.

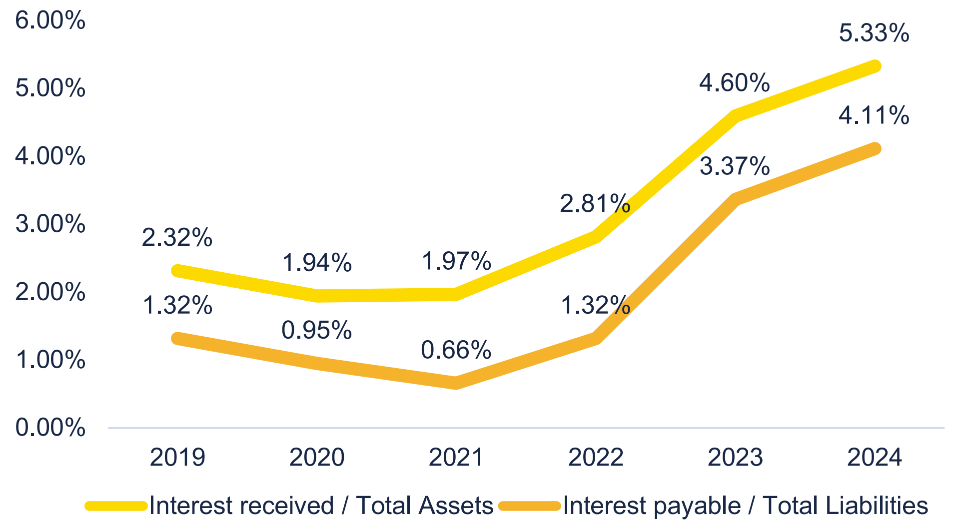
NII bridge



NIM and NII



Asset and liability average rates



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Operating efficiently means we can serve our members in the best way

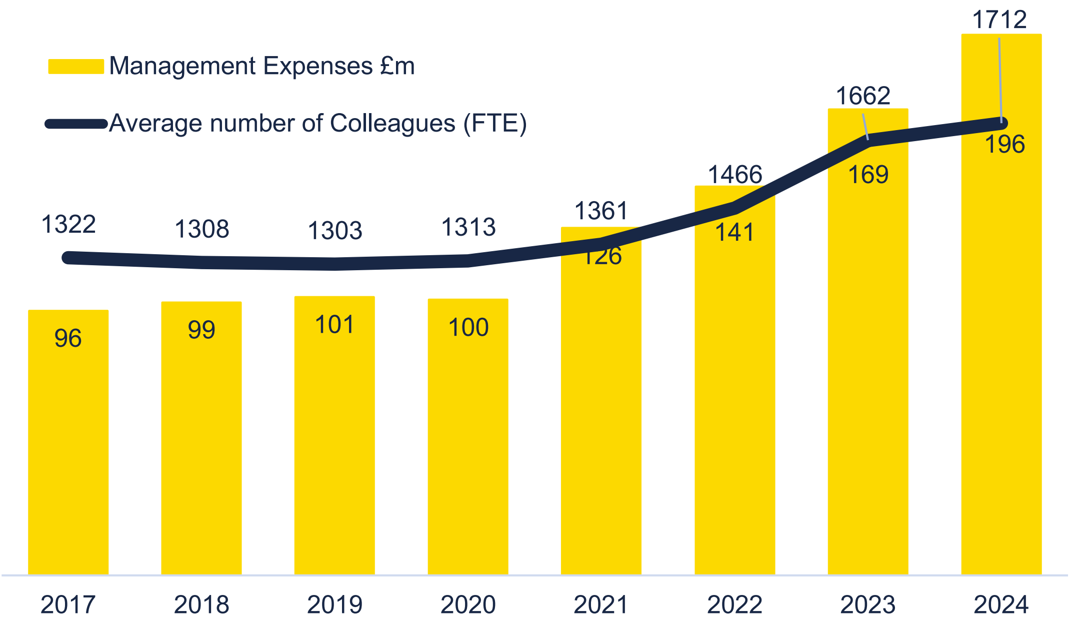
Total management expenses increased by 16% during the year as we increased investment into our multi-year technology transformation programme, which will support operational efficiency, customer service levels and technology resilience. During 2024 we transitioned into the implementation stage of the programme which resulted in an increased level of spend when compared to 2023.

If transformational costs are excluded, the cost to income ratio is 46.5% (82bps improvement vs. prior year) and the cost to mean asset ratio is 0.59%.

We continue to maintain tight control over our costs – balancing cost efficiency with the desire to increase member value through more resilient systems and improved service.

£m	2024	2023
Colleague costs	106	103
Other administrative expenses	60	53
Depreciation and amortization	11	9
Ongoing management expenses	177	165
IT transformation spend	19	4
Total management expenses	196	169

Management expenses (£m) and Total Colleagues



Key Ratios (%)	2024	2023
Cost to income ratio	51.7%	47.3%
Cost to mean asset ratio	0.66%	0.63%

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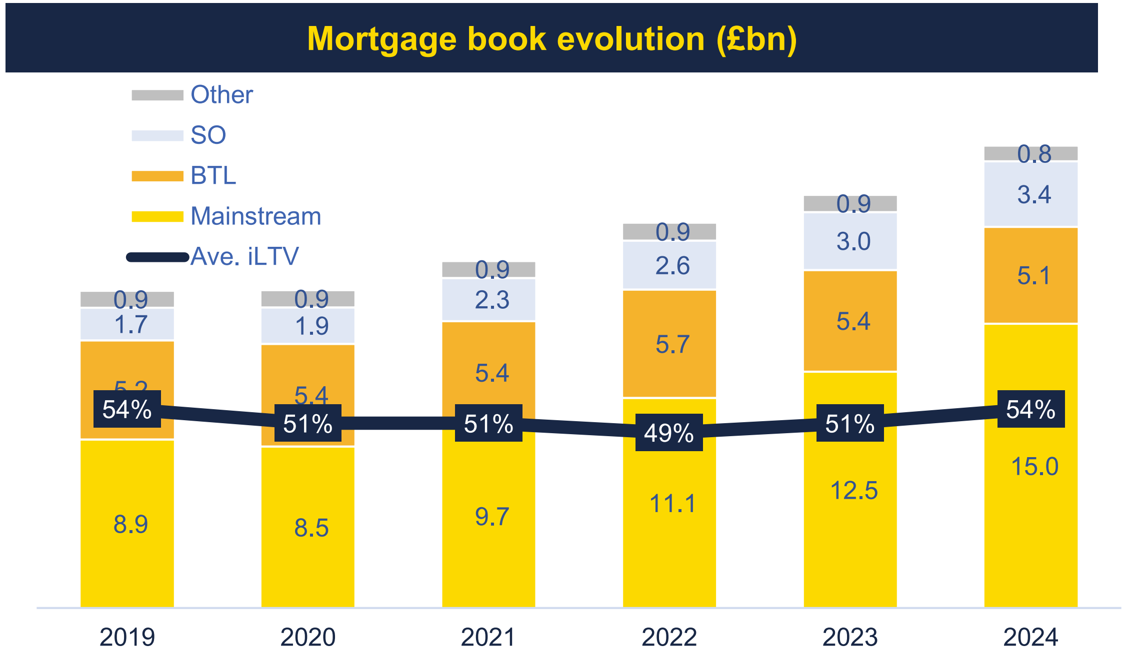
Asset quality

Our Purpose focus provides access for those less well served by the wider market



In 2024 we have increased the overall proportion of purposeful lending, resulting in a modest uplift in average LTV. We have approached this in a considered way to ensure maintenance in the quality of the overall asset base.

The credit quality of the Society's mortgage book remains high, with arrears percentages remaining stable over 2024, despite ongoing cost pressures on households.

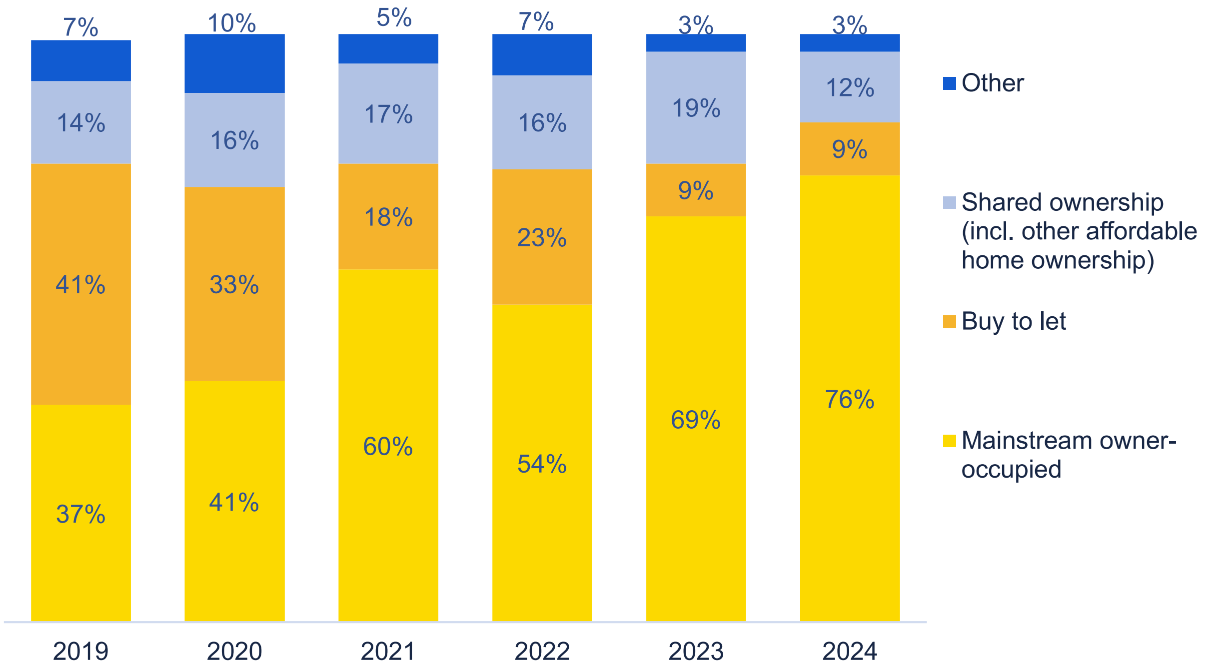
At 31 December 2024, 0.61% of borrowers were greater than or equal to 3 months in arrears (December 2023: 0.64%).

Asset Quality	2019	2020	2021	2022	2023	2024
Proportion of mortgages in arrears (%)*	0.54	0.62	0.66	0.58	0.64	0.61
Possessions (£m)	6.5	4.4	5.3	5.8	9.5	13.5
Forbearance Balances (£m)	197.5	194	224	99.3	117.4	129.7
Total balance sheet impairment loss provisions against residential mortgages (£m)	28.7	42.8	37.3	48	53.5	45.4
Impairment on loans and advances to customers (charge) or release (£m)	5.5	14.9	-3.8	12	6.2	-5.5
Balance-weighted average indexed LTV of mortgage book (%)	53.8	50.9	50.5	48.8	51.2	54.2
Balance-weighted average LTV of new lending (%)	59.9	59	67.4	65.1	62.3	66.8

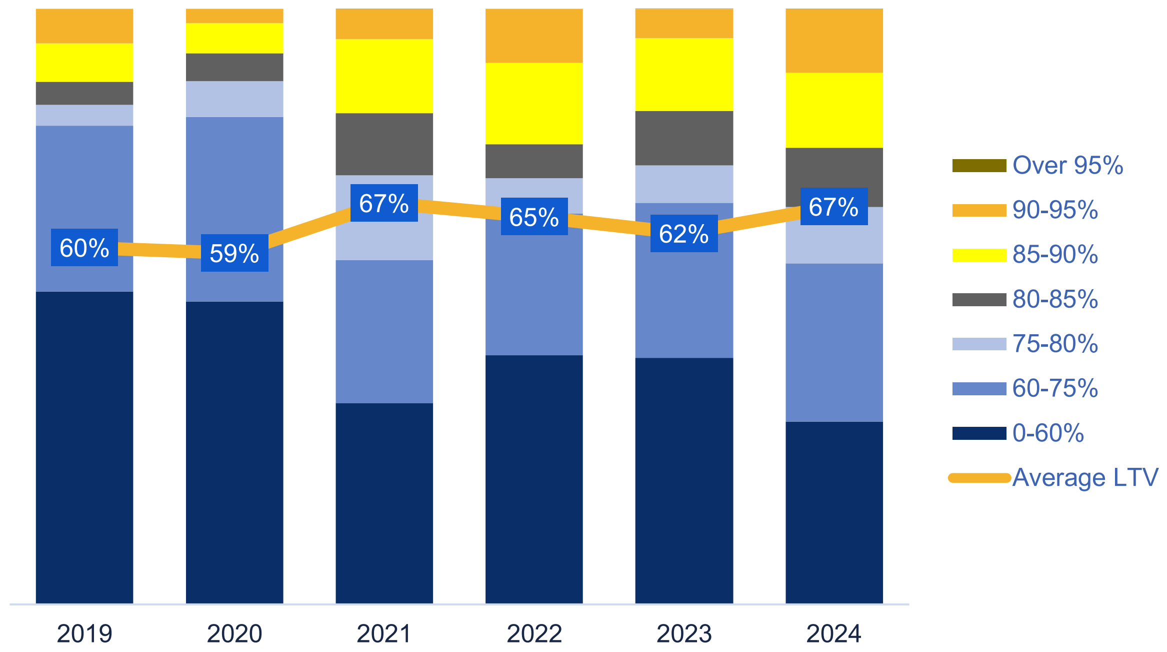
* From 2019-2022, the figure applied to arrears of more than 1.5% of the balance or in possession.
From 2023 onwards, the figure relates to any loans which are 3+ months in arrears.

Record applications in the year allowed us to drive purpose in a resilient mortgage market

New lending by type



New lending by original LTV



The Society's purpose is to enable home ownership, with a particular emphasis on first time buyers and affordable home ownership products such as shared ownership.

The composition of our mortgage book reflects our segmental lending strategy of recent years, with buy to let and shared ownership contributing to the make up of the book alongside mainstream owner-occupied.

We have maintained robust lending criteria and policies as we continue to increase the overall proportion of purposeful lending whilst ensuring the quality of the asset base is maintained.

Provision coverage remains prudent

The decrease in provisions was driven by changes in the composition of the residential loan portfolio, model changes and updated macroeconomic scenarios (£4.8m release, 2023: £6.3M charge)

We have recognised an additional PMA addressing model risk relating to new purpose-led lending with higher average LTV than the existing book.

We retained PMAs on uncertainty over the timing of remediation of cladding issues in high rise flats.

The climate risk PMAs have been removed as this risk has now been incorporated into the ECL model calculations.

Post Model Adjustments (£m)	2024	2023
Economic Uncertainty/Affordability	8.0	17.2
Inadequate Cladding	1.0	1.9
Transaction bias	1.1	1.1
Climate Risk	0	0.6
Model Risk	5.4	0
Total PMAs	**£15.5**	**£20.8**

	2024		2023		Δ
	Gross Exposure £m	Provision Coverage %	Gross Exposure £m	Provision Coverage %	Gross Exposure %
Stage 1	19,674	0.04	17,670	0.03	11
Stage 2 and <30 days past due	4,386	0.49	3,791	0.76	16
Stage 2 and 30+ days past due	96	1.88	111	2.61	-14
Stage 3 and <90 days past due	145	1.38	125	1.68	16
Stage 3 and 90+ days past due	147	8.07	139	10.37	6
Total Retail Mortgages	**24,448**	**0.18**	**21,836**	**0.24**	**12**

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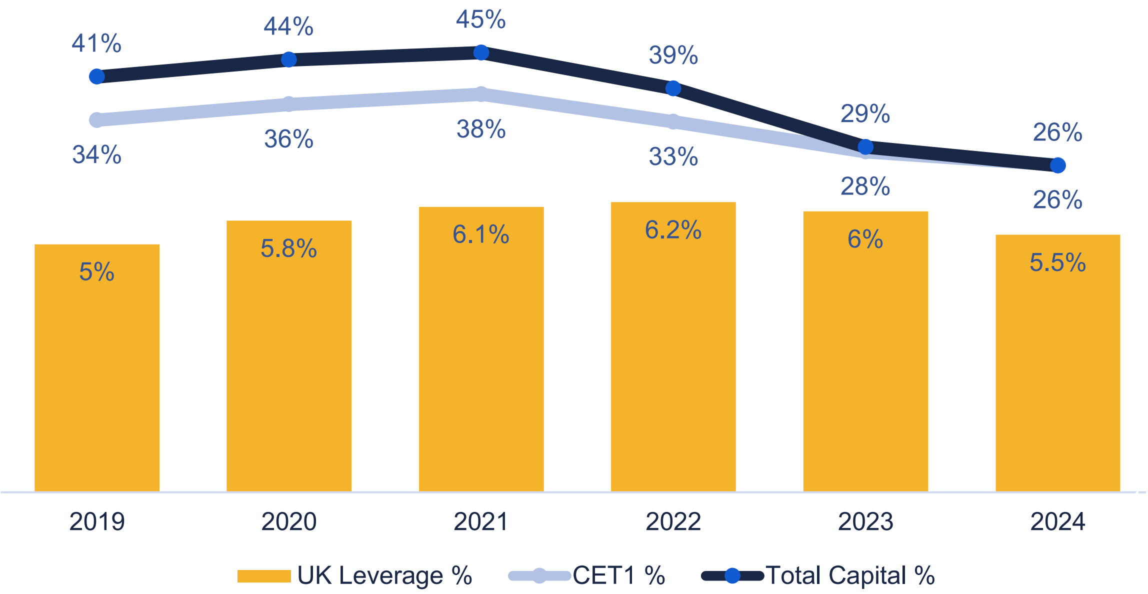
Capital, Liquidity and Funding

The Society maintained strong capital position throughout

Capital ratios

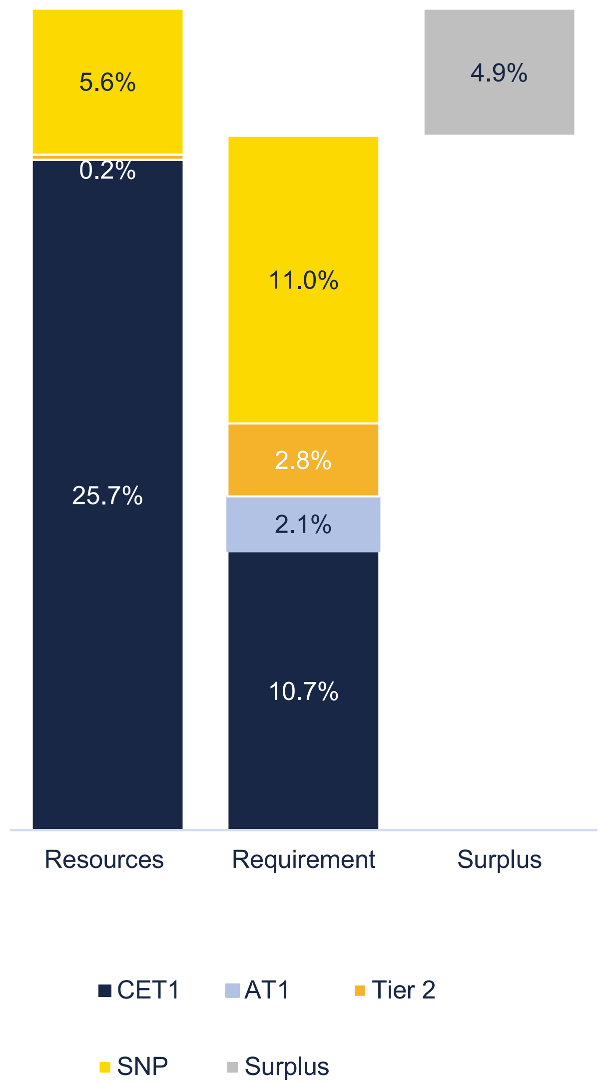


Total capital and CET1 ratio decreased during 2024 which was primarily driven by the repurchase of PIBS and the cost of the voluntary financial support scheme for customers who were impacted by the collapse of Philips Trust Corporation.

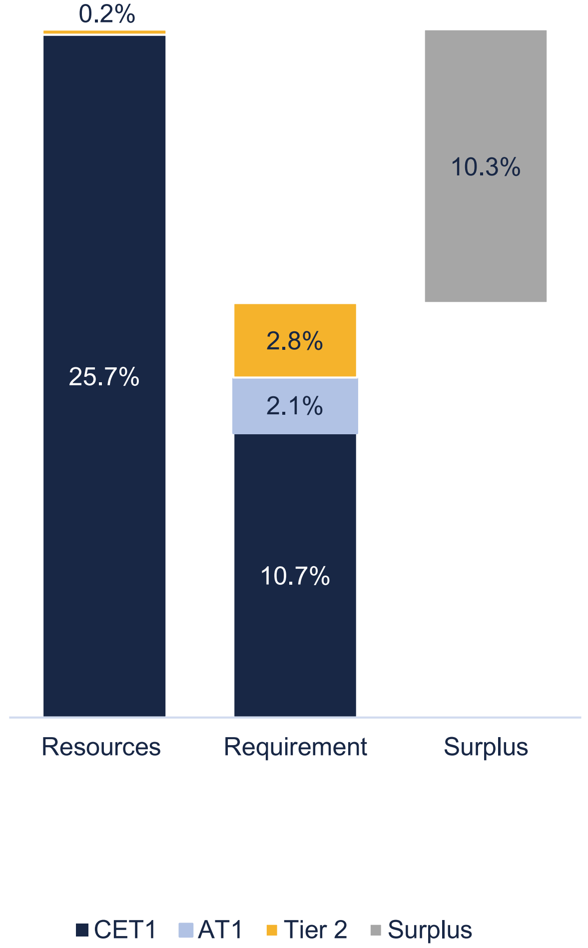
The repurchase of PIBS reduced capital by £48.8m but will deliver £3.3m per year in interest savings as part of a more capital efficient structure.

The Society remains in excess of all capital regulatory requirements and continues to forecast significant headroom moving forward.

MREL



Total Capital



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The Society's savings balances have reached a record £22.4 billion

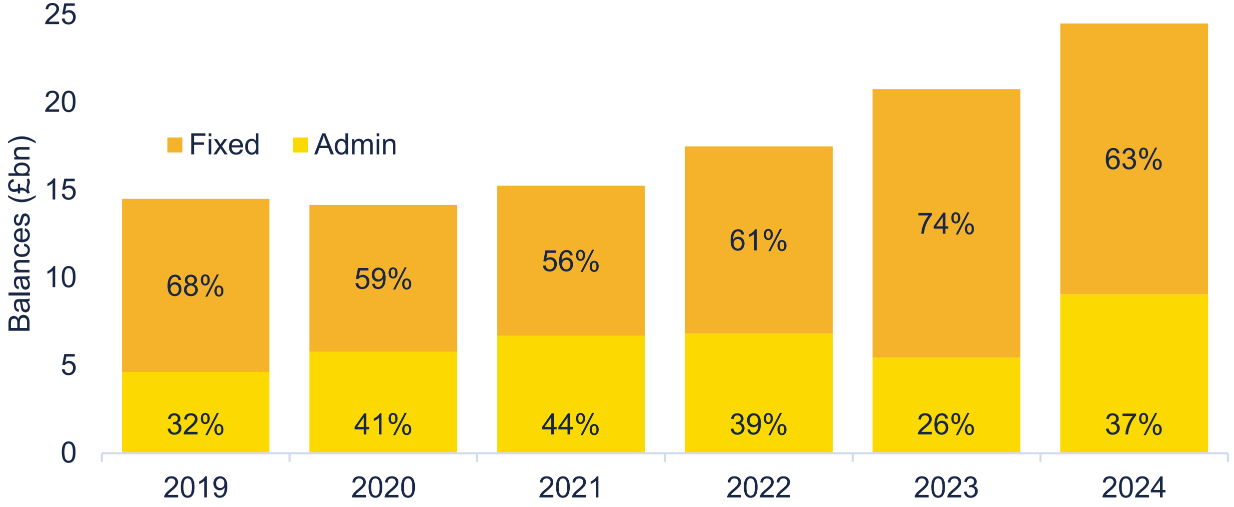
During 2024 our net retail savings grew by £3.7bn (2023: £3.3bn), taking retail savings up to a record £24.5bn.

We helped 119,100 more people save for their future.

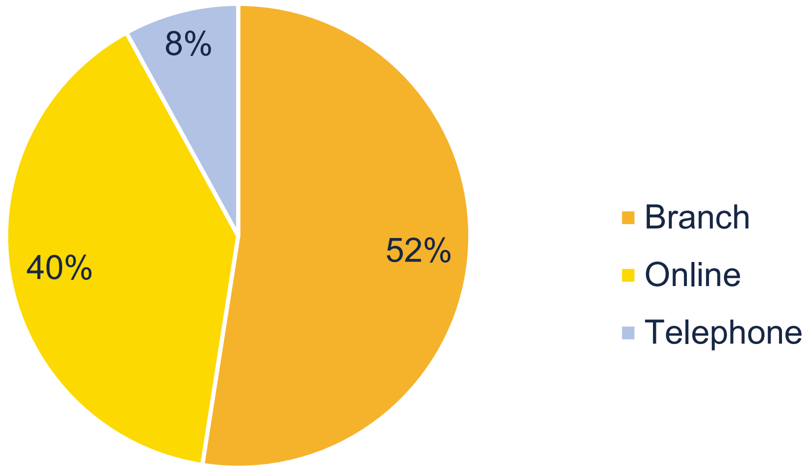
Our average saving rate was 4.11%* in 2024 compared to the rest of the market average of 3.33%. This represents on average, an extra £170 interest to our savers.

Our profile is weighted towards fixed, which has supported income stability. We anticipate there will be a moderate rebalancing towards admin balances, while maintaining our fixed franchise, as the margin improves on admin relative to fixed.

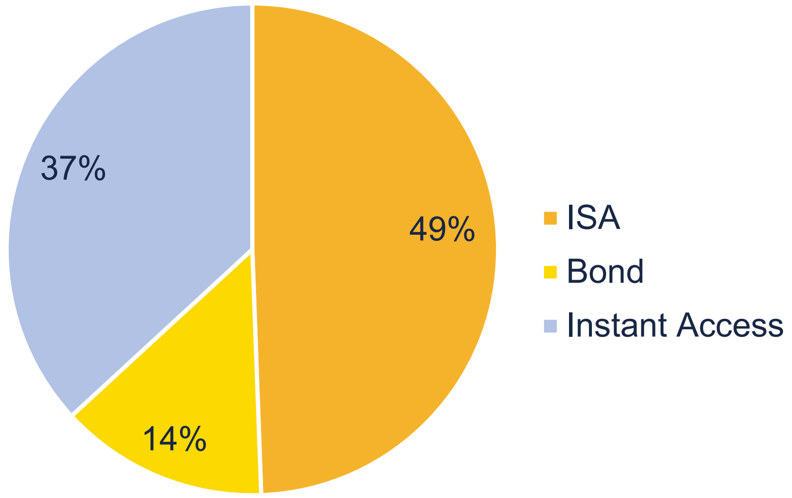
Savings by basis



Savings by channel



Savings by type



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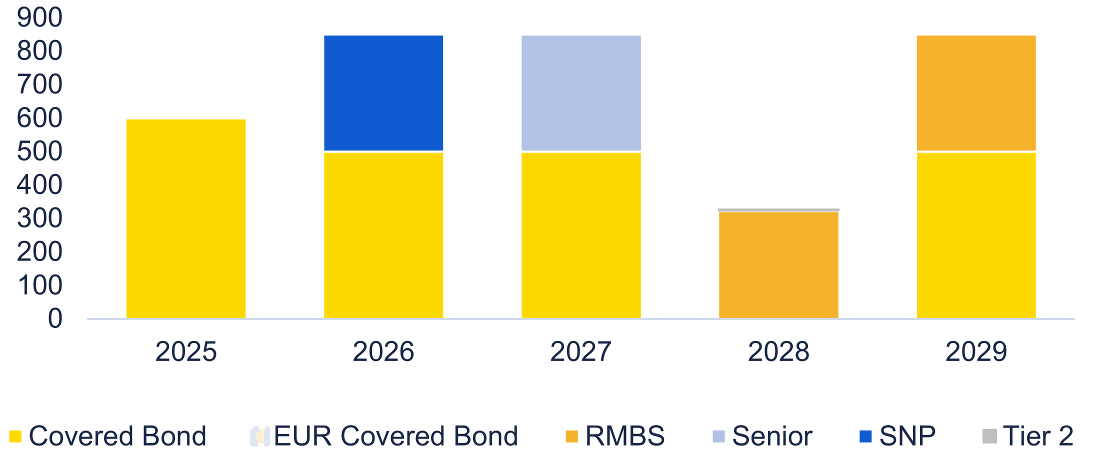
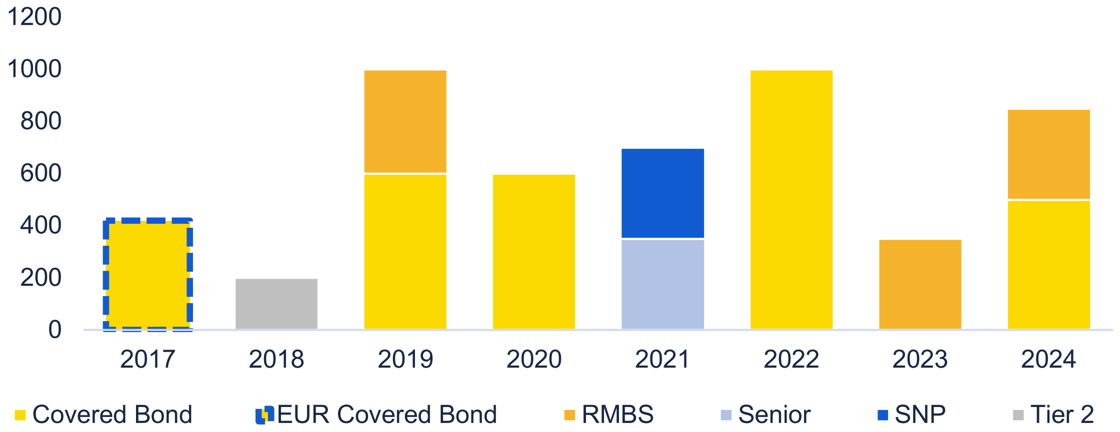
*CACI NOV-23 TO OCT-24 CSDB, Stock, latest data available.

Wholesale funding strategy presents a smooth refinancing

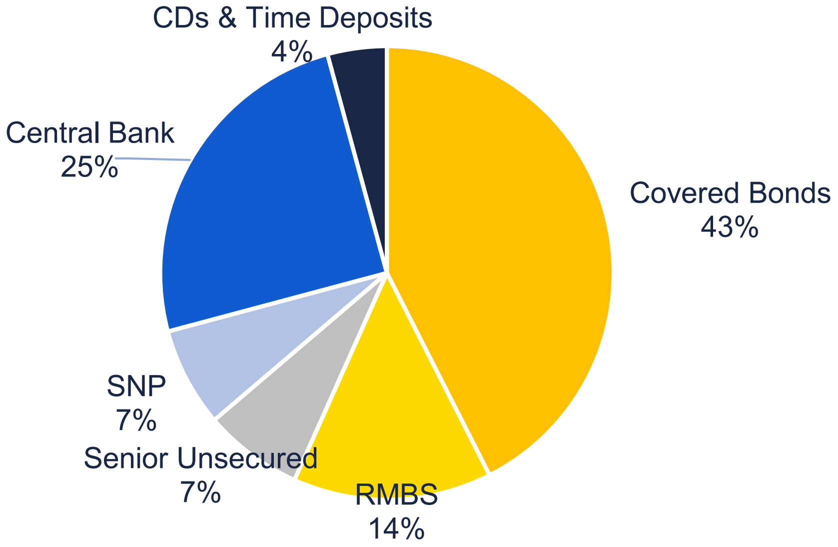
Smooth wholesale refinancing



Consistent public issuance



Wholesale funding by type



Total wholesale funding at 31 December 2024 was £4.9 billion (December 2023: £4.7 billion) which is 17% of total funding.

During the year we raised £850 million of external wholesale funding through successful covered bond and securitisation issuances.

Half of the original TFSME drawing was repaid by the Society by the end of 2024. We will repay the remaining £1,130m over the course of 2025.

Credit rating	Short Term Deposits	Long Term Senior Unsecured	Outlook
Fitch	**F1**	**A**	**Stable**
Moody's	**P-2**	**A3**	**Stable**

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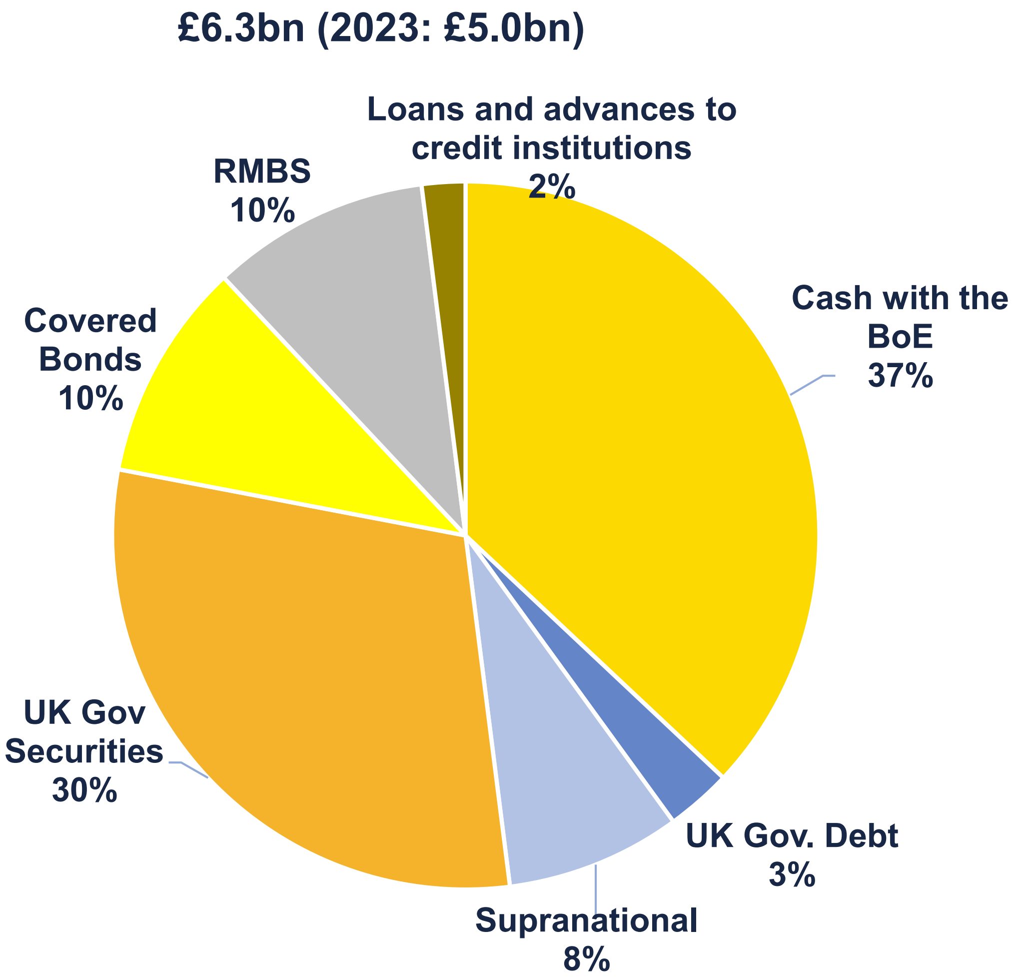
Liquidity levels remained well above regulatory requirements throughout 2024

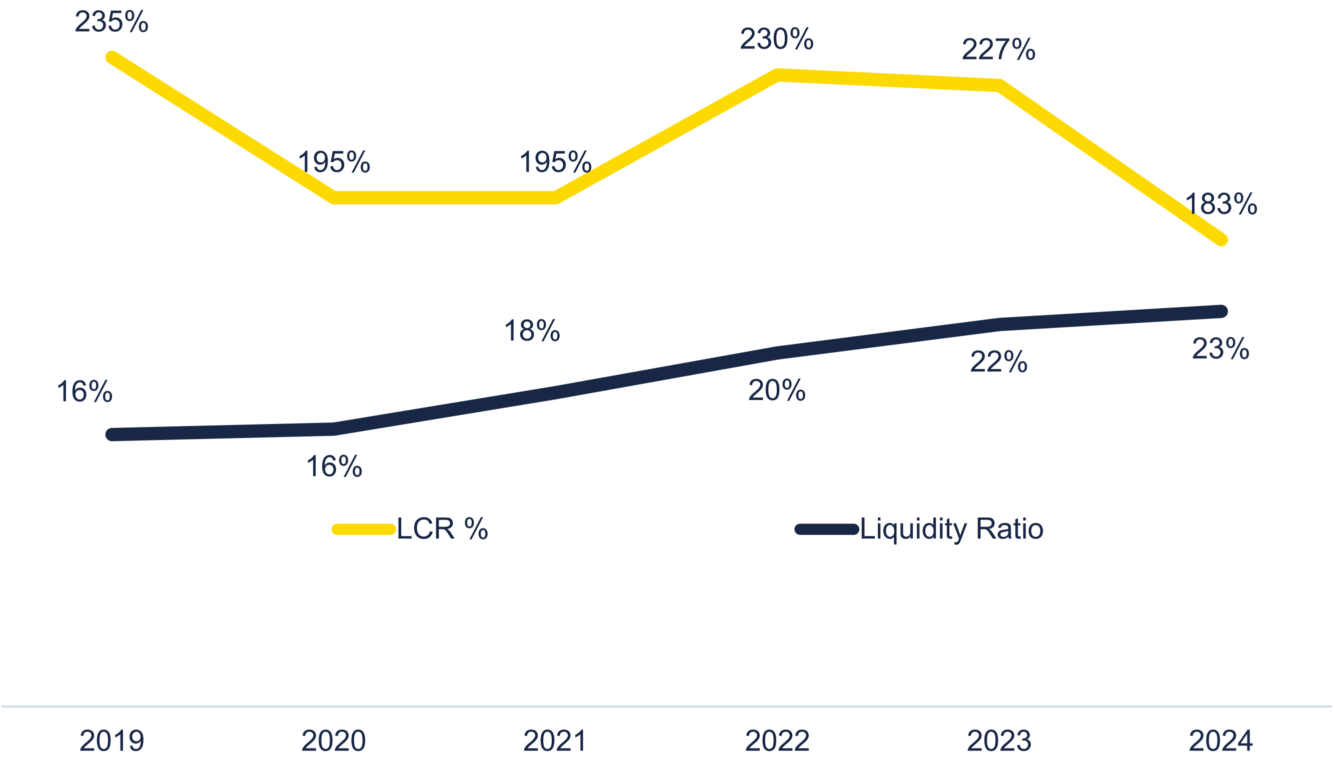
High quality liquidity portfolio



In 2024, our savings performance has meant that we have maintained good levels of liquidity, ending the year strong, which provides protection and flexibility during an uncertain economic environment.

At 31 Dec 2024, liquid assets increased to £6.5 bn (2023: £5.6 bn), of which £6.3bn are High Quality Liquid Assets (2023: £5.0bn), held in cash or are readily realisable as required.

Liquidity ratios remain sound



Key contacts

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Appendices

Appendix 1 Mortgage book stratifications

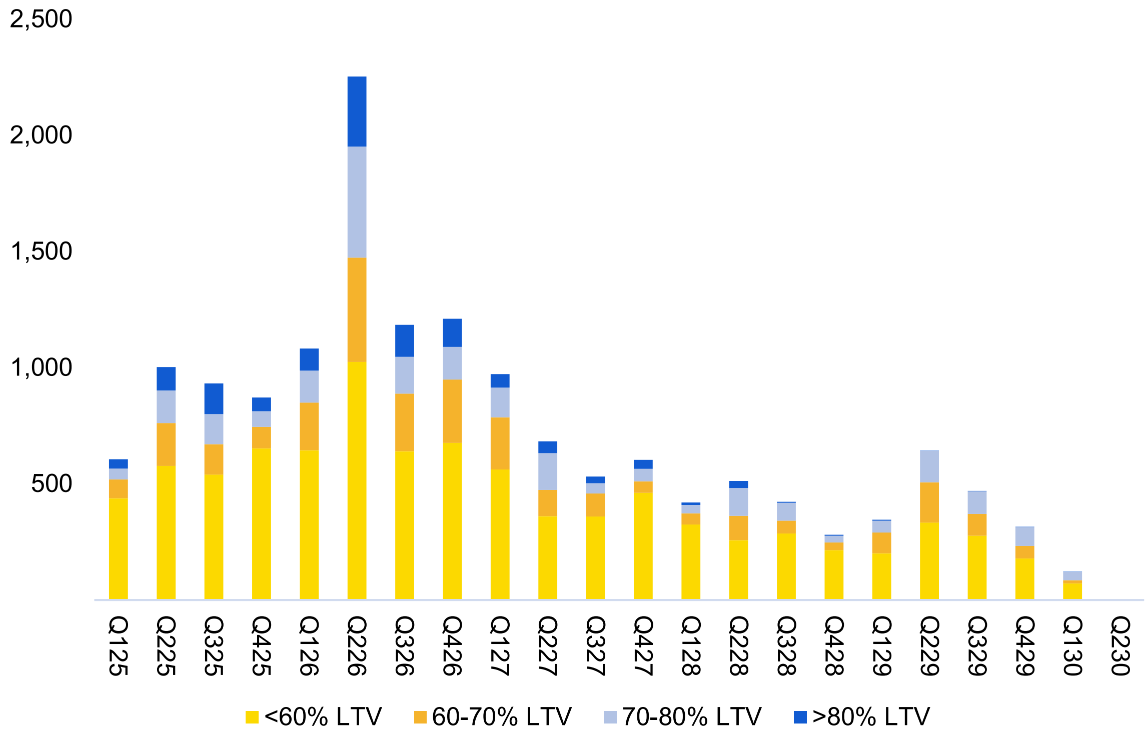
New Business 2024 H1 (Completed Applications)							
	Non-BTL		BTL		Total		
	£bn	% of Total	£bn	% of Total	LTV Banding	£bn	% of Total
0-60%	1.35	26.2%	0.38	76.0%	0-60%	1.73	30.7%
60-75%	1.38	26.9%	0.12	23.9%	60-75%	1.50	26.6%
75-80%	0.53	10.4%	0.00	0.1%	75-80%	0.53	9.4%
80-85%	0.56	10.9%			80-85%	0.56	9.9%
85-90%	0.71	13.9%			85-90%	0.71	12.6%
90-95%	0.60	11.7%			90-95%	0.60	10.7%
Over 95%	0.00	0.0%			Over 95%	0.00	0.0%
Total	**5.15**		**0.51**		Total	**5.65**	
Average LTV	**67.8%**		**47.9%**				

Loan Book Balances							
	Non-BTL		BTL		Total		
	£bn	% of Total	£bn	% of Total	Indexed LTV	£bn	% of Total
0-50%	7.5	39.1%	3.3	63.8%	0-50%	10.8	44.3%
50-60%	2.5	12.9%	1.2	23.3%	50-60%	3.7	15.1%
60-70%	2.9	15.2%	0.5	9.6%	60-70%	3.4	14.0%
70-80%	3.0	15.5%	0.2	3.3%	70-80%	3.2	13.0%
80-90%	2.4	12.5%	0.0	0.0%	80-90%	2.4	10.0%
90-100%	0.9	4.7%	0.0	0.0%	90-100%	0.9	3.7%
Over 100%	0.0	0.0%	0.0	0.0%	Over 100%	0.0	0.0%
Total	**19.3**		**5.1**		**Total**	**24.4**	
Indexed LTV	**54.1%**		**39.0%**				

Appendix 2 Smooth fixed rate mortgage run-off, helping balance the impact of repricing

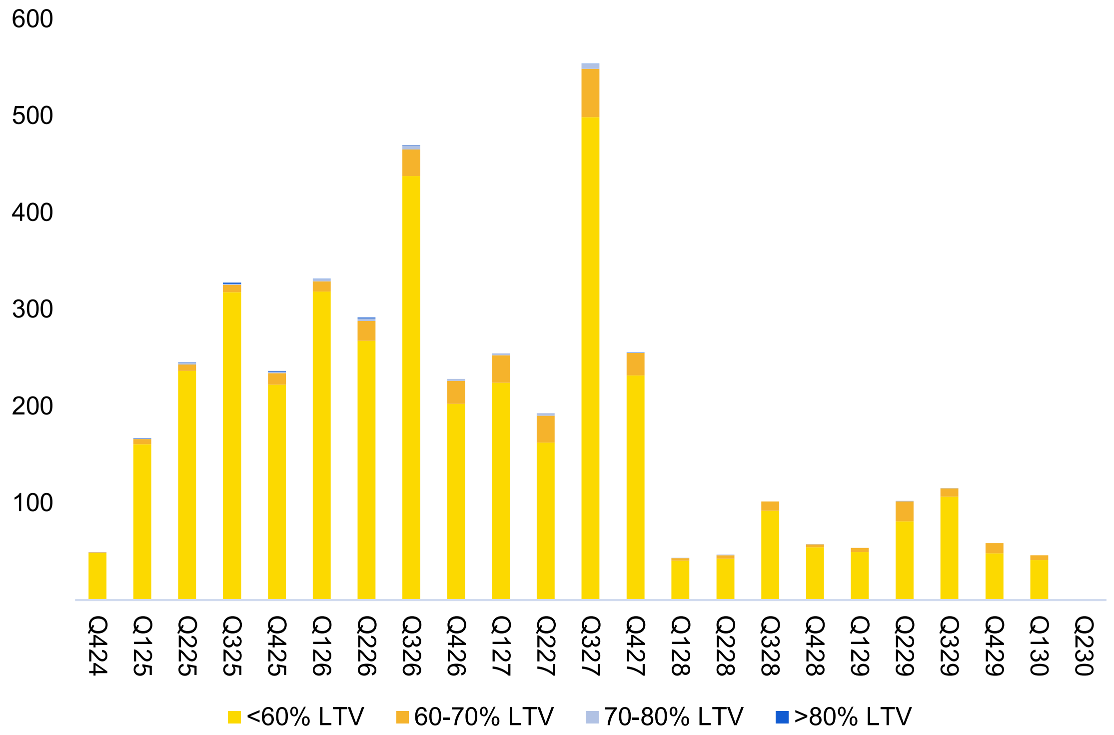
- 22% and 23% of the fixed rate prime and BTL portfolios respectively are due to contractually mature in the next 12 months.

Fixed rate prime portfolio (£m)



**Note: Prime includes Vanilla Owner Occupied*

Fixed rate BTL portfolio (£m)



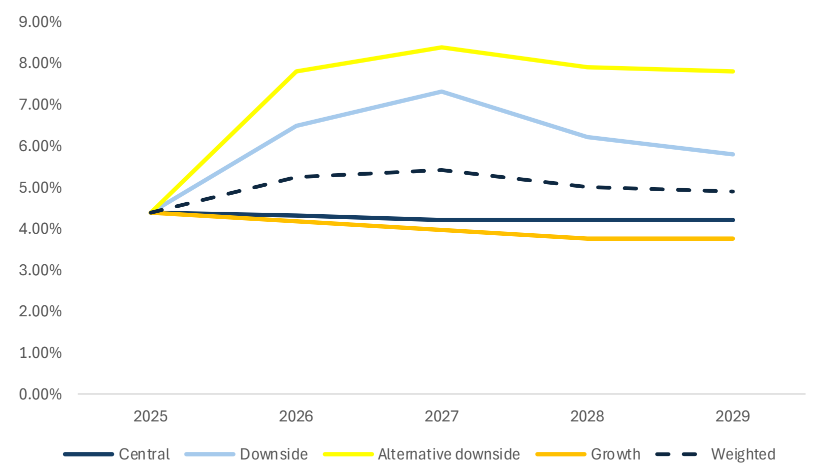
**Note: BTL includes BTL, Portfolio BTL, Ltd Co BTL, HMO and Holiday Let*

Appendix 3 Macroeconomic scenarios

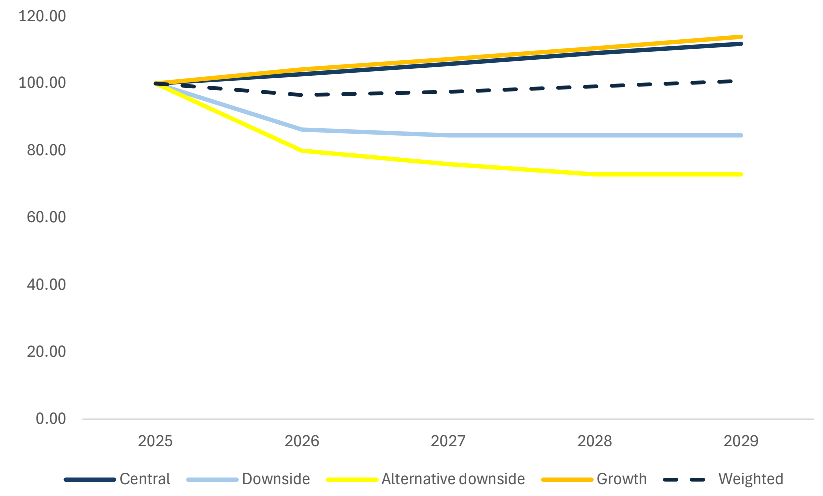
	Scenario	2025	2026	2027	2028	2029
Central	House price inflation	2.80%	3.00%	3.00%	2.50%	2.50%
	Unemployment rate (31 December)	4.40%	4.30%	4.20%	4.20%	4.20%
	Gross domestic product growth	1.5%	1.6%	1.6%	1.6%	1.5%
	Base rate (31 December)	4.00%	3.50%	3.25%	3.25%	3.25%
Downside	House price inflation	(13.70%)	(2.00%)	0.00%	0.00%	1.00%
	Unemployment rate (31 December)	6.50%	7.30%	6.20%	5.80%	5.80%
	Gross domestic product growth	(0.8%)	(1.3%)	1.00%	1.00%	1.00%
	Base rate (31 December)	6.00%	3.00%	0.75%	0.25%	0.25%
Alternative Downside	House price inflation	(20.00%)	(5.00%)	(4.00%)	0.00%	1.00%
	Unemployment rate (31 December)	7.80%	8.40%	7.90%	7.80%	7.80%
	Gross domestic product growth	(0.20%)	(4.20%)	2.10%	1.50%	1.50%
	Base rate (31 December)	6.50%	4.50%	1.00%	0.10%	0.10%
Growth	House price inflation	4.20%	3.00%	3.00%	3.00%	2.70%
	Unemployment rate (31 December)	4.20%	4.00%	3.80%	3.80%	3.70%
	Gross domestic product growth	1.90%	2.20%	2.20%	2.20%	2.10%
	Base rate (31 December)	4.00%	3.50%	3.25%	3.00%	3.00%

- The economic environment has improved during the financial year, with falling inflation, a rise in house prices, reduction in the base rate and stable unemployment rates. These are all signs of stronger economy, and the improved outlook has been reflected in the modelled economic scenarios and revised post model adjustments.
- We are well prepared to meet the requirements of the Basel 3.1 standards, which are expected to come into force on 1 January 2027. As an IRB lender, the predominant impact on the Society will arise from the new capital floor, to be phased in from January 2027 until January 2030.

Unemployment Rate (%)



House Prices (December 2023=100)



Leeds Building Society

Appendix 4 ESG Ratings

- Last year was the first year we have obtained an MSCI ESG rating (BBB). We are currently one point from an A rating which we anticipate will be achieved at our next assessment through increased public disclosure around our ESG policies and practices.

- Sustainalytics positioned LBS as low risk last year. We are currently awaiting our updated score and anticipating a similar result.

- S&P Global offer two types of assessment – one which assesses public documents only, and a full Corporate Sustainability Assessment which looks at internal documentation as well. This was our second public assessment, and our score has increased, with an improvement across most areas. We do not currently have any plans to partake in a full Corporate Sustainability Assessment.

ESG Assessment	Score	Scale	Date
MSCI	5.6 (BBB)	0 to 10 (CCC – AAA)	Mar 2024
Sustainalytics	16.2 'Low risk'	0 to 100 negligible to severe	Feb 2023
S&P	26	0 to 100	Mar 2024

Scope 1 and 2 emissions

The Society has developed a climate strategy centred upon supporting the orderly transition to a greener, net zero economy by 2050 or sooner.

We have set near-term SBTi-aligned scope 1 and 2 targets in line with the Paris Climate Agreement goal to limit future temperature increases to 1.5°C.

In the first half of 2024, we have made good progress on reducing emissions directly under our control, and the Society continues to benchmark favourably vs. peers based on our residual emissions and ambition of targets.

- Our location-based emissions continue to trend downwards below our 2030 target following steps taken to reduce our electricity consumption.

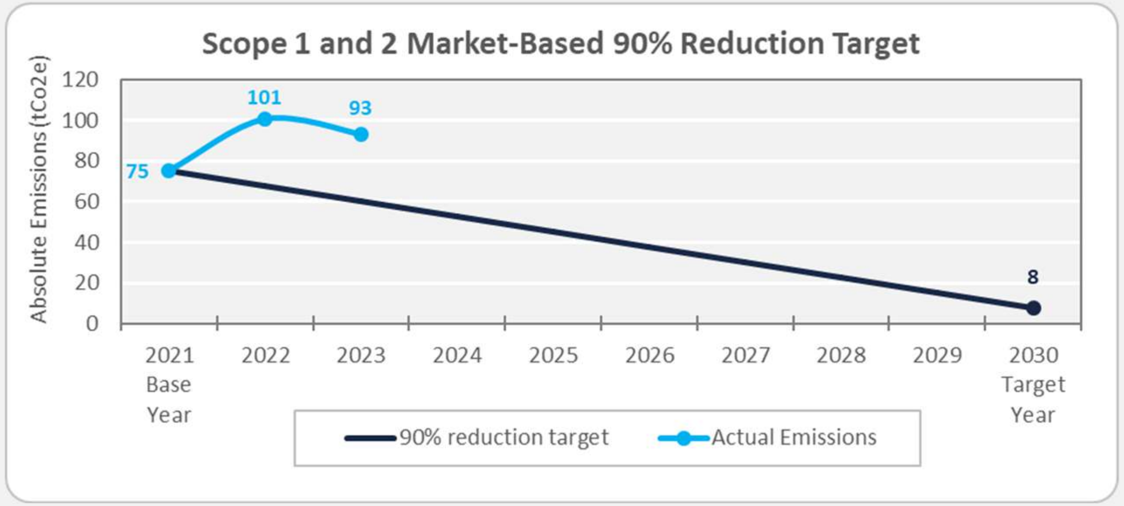
- Our market-based target is expected to remain under pressure in the short-term until benefits from our multi-year property refurbishment strategy are fully realised by the end of the decade.

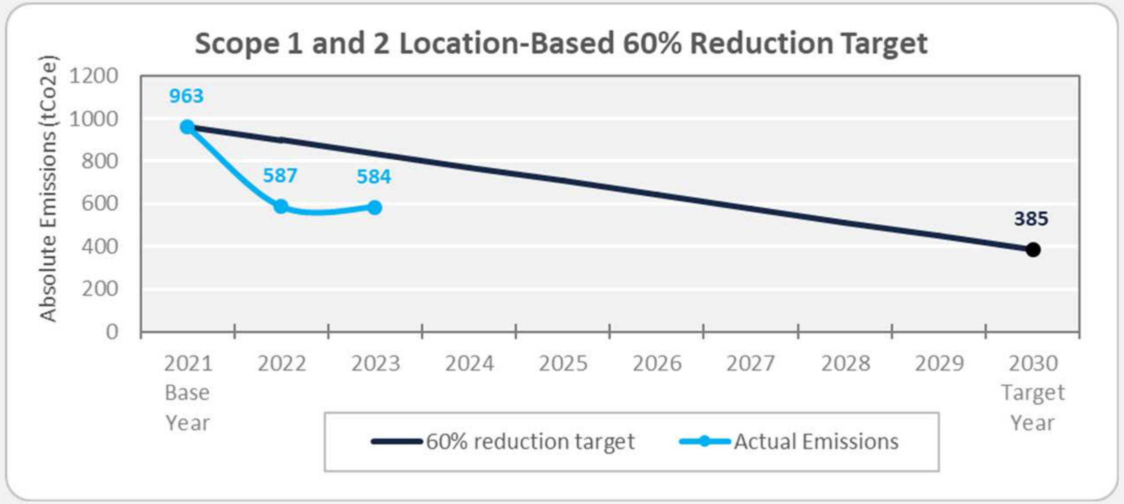
90% By 2030

Reduce our absolute Scope 1 and 2 emissions by 90% by 2030, from a 2021 base year using a market-based methodology.

60% By 2030

Reduce our absolute Scope 1 and 2 emissions by 60% by 2030, from a 2021 base year using a location-based methodology.





Scope 3 emissions

The Society has also agreed near-term SBTi-aligned targets for our scope 3 operational and financed emissions, covering our full value chain.

We continue to engage with our key stakeholders to influence reductions, but many of the required actions are outside of our direct control.

There continue to be a number of barriers to progress that need to be overcome, which will require a joined-up and collaborative approach across government, industry, and wider society.

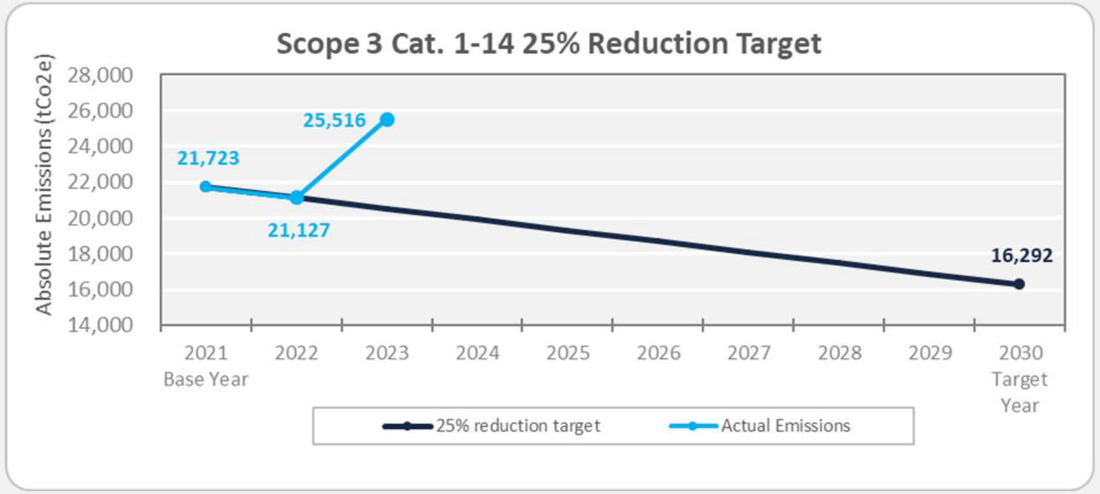
Until those challenges are overcome, we expect our scope 3 emissions to trend above target over the short to medium term.

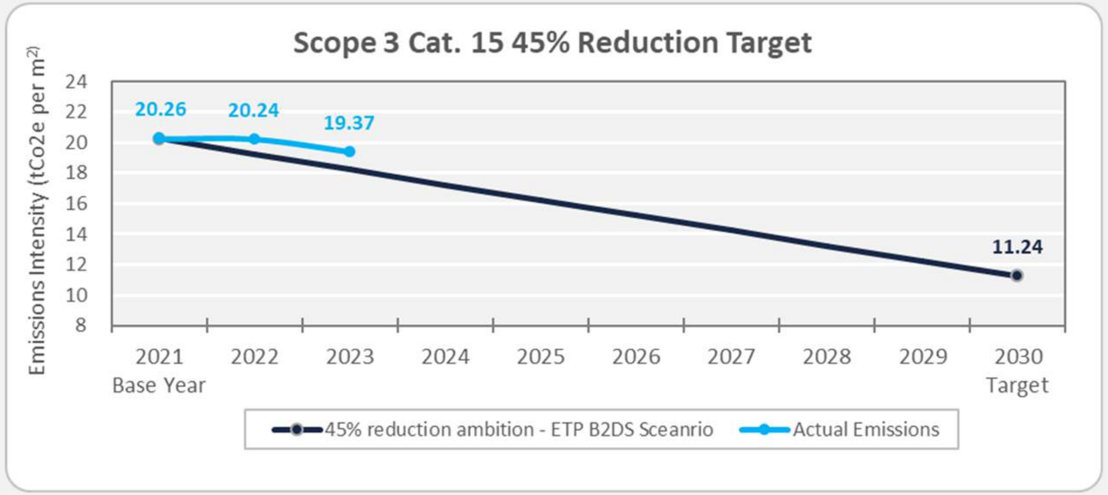
25%
By 2030

Reduce our absolute Scope 3 operational emissions (categories 1-14) by 25% by 2030, from a 2021 base year.

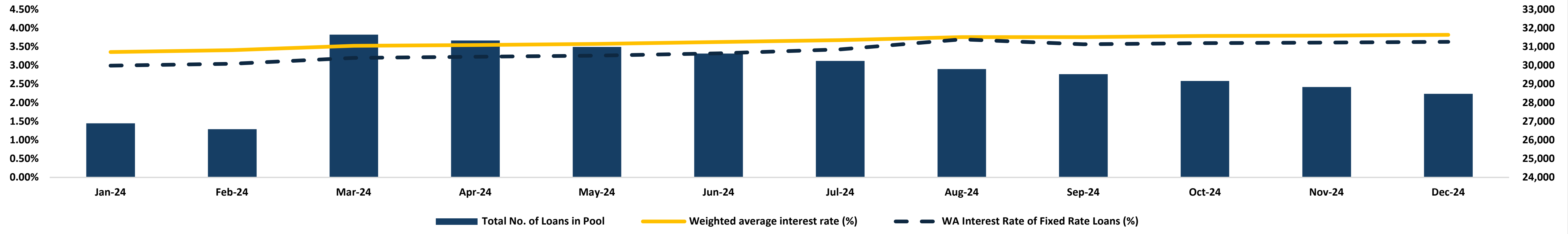
45%
By 2030

Ambition to reduce the intensity of our Scope 3 financed emissions (category 15) from our residential mortgage book 45% by 2030 from a 2021 base year.

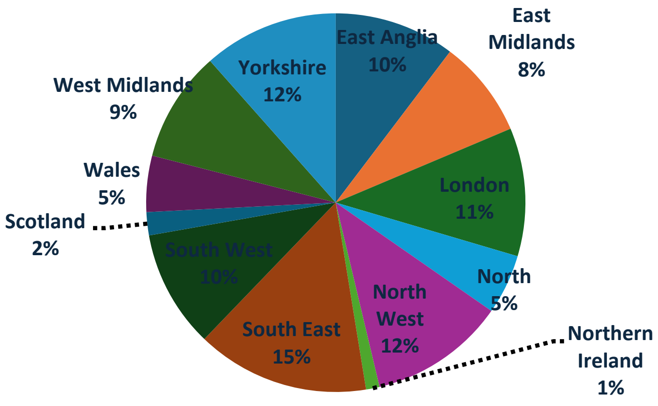




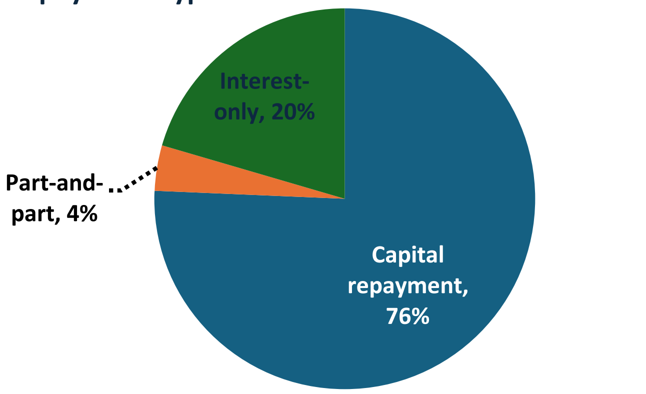
Covered Bond Pool Performance



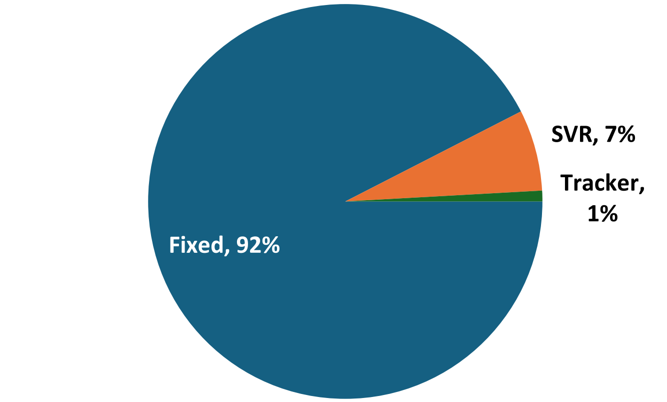
Regional distribution at Dec-24



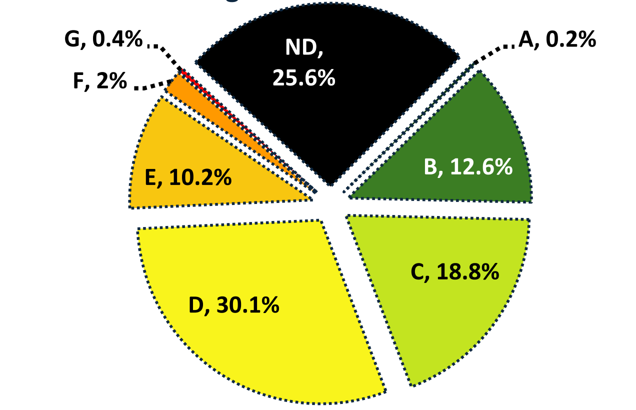
Repayment Type at Dec-24



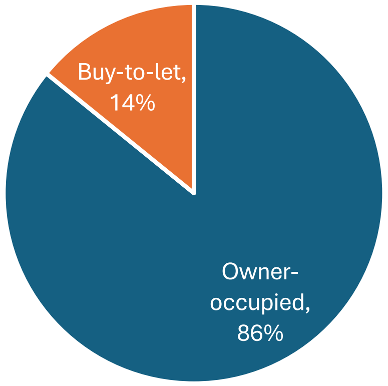
Interest payment type at Dec-24



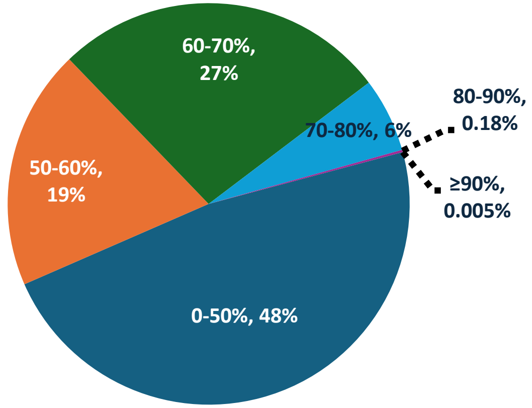
Current EPC Rating at Dec-24



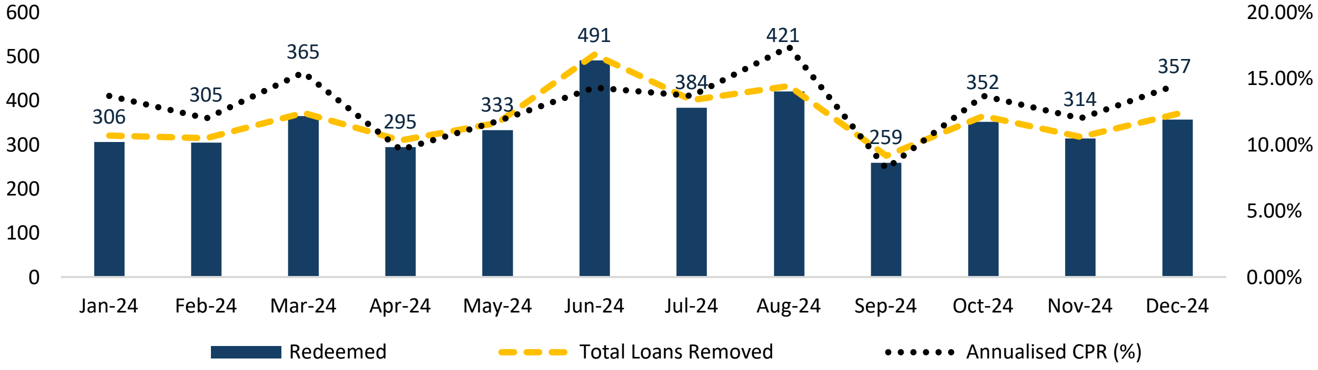
Loan purpose type at Dec-24



Current indexed LTV at Dec-24



Covered Bonds Loan Repurchases (12m to Dec-24)



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