

## E-Saver

### Product Terms & Conditions

Your agreement with us consists of these Product Terms and Conditions along with the Society's General Conditions. Where there is a difference between the Product Terms and Conditions and the General Conditions these Product Terms and Conditions come first. Together, these explain how your savings account works. You must read all terms and conditions before you decide to open the account and keep a copy for your records. These Product Terms and Conditions will start from the date that you open your account.

This is a non-payment account with a variable rate. This means that the interest rate can change and may go up or down.

This account may be withdrawn from sale at any time without notice.

Information including rates correct as at 15 August 2023.

<b>Summary Box</b>	
<b>Account name</b>	E-Saver
<b>What is the interest rate?</b>	<p><u>Annual Interest</u> 2.45% Gross<sup>‡</sup> p.a./AER<sup>†</sup> variable.</p> <ul style="list-style-type: none"> <li>If the balance falls below £100, the rate of interest will be 0.05% Gross<sup>‡</sup> p.a./AER<sup>†</sup> variable.</li> <li>Interest is calculated daily and paid annually on 31 October.</li> <li>Interest can be credited to the account or transferred to another building society/bank account or to another account that you have with us.</li> </ul> <p><sup>‡</sup>Gross means the rate of interest payable before income tax has been taken off. <sup>†</sup>AER stands for Annual Equivalent Rate and this is what the interest rate would be if interest was paid and added each year.</p>
<b>Can Leeds Building Society change the interest rate?</b>	The interest rate on this account is variable. This means that we can change the interest rate. For further information on how we can change the interest rate and how much notice we need to provide you with, please see our General Conditions, condition 14 'Our right to change interest rates' and condition 15 'Letting you know about changes to interest rates'.
<b>What would the estimated balance be after 12 months based on a £1,000 deposit?</b>	<p>If you deposit £1,000 in your account at the time it is opened and it earns an interest rate of 2.45%, after 12 months you will receive an interest payment of £24.50. The total estimated balance in your account will be £1,024.50. This assumes that:</p> <ul style="list-style-type: none"> <li>You don't make any further deposits,</li> <li>You don't make any withdrawals and,</li> <li>The interest is paid annually and added to the account.</li> </ul> <p>This projection is only an illustration and will depend on your individual circumstances.</p>
<b>How do I open and manage my account?</b>	<p><b>Eligibility:</b></p> <ul style="list-style-type: none"> <li>The account is available to anyone aged 18 or over who is resident in the UK.</li> <li>The account cannot be opened by corporate bodies, trustees, executors,</li> </ul>

	<p>nominees or charities.</p> <ul style="list-style-type: none"> <li>You are only allowed one account per customer.</li> </ul> <p><b>How to open the account:</b></p> <ul style="list-style-type: none"> <li>The account can be opened online via our website <a href="http://www.leedsbuildingsociety.co.uk">www.leedsbuildingsociety.co.uk</a>.</li> <li>If you currently have an existing Leeds Building Society account it may be possible to transfer your funds, subject to your existing product terms and conditions and the product terms and conditions of this account. Please check with us to see whether this is possible.</li> </ul> <p><b>Operating the account:</b></p> <ul style="list-style-type: none"> <li>Minimum operating balance: £100. The minimum operating balance is required to open the account.</li> <li>Maximum balance: £1,000,000, £2,000,000 for joint accounts, plus any interest earned and credited to the account.</li> <li>The account can only be operated online through our website.</li> <li>Cash/cheque deposits are not allowed except for your initial deposit, which may be made by cheque.</li> <li>When money is paid into your account, provided the payment is received by us between 7am and 7pm, you will be able to withdraw the funds that day.</li> <li>Withdrawals to your Nominated Accounts made before 8pm on a working day will be made available to the payee the next working day. For more information on Nominated Accounts please see the Definitions section in our General Conditions.</li> </ul>
<p><b>Can I withdraw money?</b></p>	<ul style="list-style-type: none"> <li>Unlimited withdrawals can be made to your Nominated Accounts without notice or loss of interest, as long as the minimum operating balance of £100 is maintained.</li> <li>If the balance in your account falls below £100, the rate of interest will be 0.05% Gross<sup>‡</sup> p.a./AER<sup>†</sup> variable.</li> <li>Cash/cheque withdrawals are not allowed.</li> </ul>
<p><b>Additional information</b></p>	<p><b>Account closure:</b></p> <p>You can close your account at any time without notice or loss of interest. Interest will be paid immediately and up to the date that your account is closed.</p> <p><b>Deposits:</b></p> <p>The account may be closed for further deposits at any time. We will give you a minimum of 30 days' notice in writing and after this you will not be able to deposit any further money.</p> <p><b>Tax treatment:</b></p> <p>Interest is paid gross, which means before income tax has been taken off. Payment of gross interest does not mean that interest you receive will be exempt from tax. How the tax is treated will depend on your individual circumstances and may be subject to change in the future. It is up to you to take independent tax advice.</p>

## **FURTHER INFORMATION**

### **What if I change my mind?**

From the date when you open the account, or when you receive the General Conditions and these Product Terms and Conditions, you have 14 days to notify us (in writing or by telephone) if you are not happy with your choice of account.

Please write to Customer Support, PO BOX 228, LS1 9LN or contact our Customer Helpline on 0113 225 7777.

Within this period, we will refund your money together with any interest from the date that you opened the account. If your Product Terms and Conditions allow, we can transfer your money to another account of your choice without any charge for early withdrawal. For further information please see the General Conditions.

### **What if I have a complaint?**

We aim to provide a high quality service to all of our customers. Unfortunately mistakes do happen and if you are not happy with the product or service that you have received, we will do our best to resolve this for you. If you need to you can contact us and raise a complaint, details are available from your local branch or you can contact us directly on our Customer Helpline on 0113 225 7777. You can also refer your complaint to the Financial Ombudsman Service, Exchange Tower, Harbour Exchange Square, London, E14 9SR [www.financial-ombudsman.org.uk](http://www.financial-ombudsman.org.uk).

### **How to open an account online.**

To open an account online, you'll need to:

- Visit [leedsbuildingsociety.co.uk](http://leedsbuildingsociety.co.uk).
- Go to the 'Savings' section of the site and choose a savings account that suits you.
- Follow the application instructions.

### **Verifying your identity**

Under the Money Laundering Regulations and Financial Conduct Authority rules, we are required to verify the name, address and date of birth of investors. To do this, we will use an electronic verification system.

For online applications, if you're a new customer without a Leeds Building Society account, you'll need your everyday bank or building society details; access to your email and your mobile phone; and the answers to some identity check questions. If you're opening an ISA, you'll also need your National Insurance Number to hand. If you're yet to register online, you'll need one of your Leeds Building Society account numbers; access to your email and your mobile phone; and the answers to some identity check questions. If you've already registered, please have your username ready.

## General information for all customers

We may monitor and/or record your telephone conversations with the Society to ensure consistent service levels and for colleague training purposes.

The Society's main business is the provision of savings products and mortgages. The Society offers some savings products that may be operated through branches and by post and some products, which can be operated by post only. The Society also offers some products which may be operated online.

Your eligible deposits with Leeds Building Society are protected up to a total of £85,000 by the Financial Services Compensation Scheme, the UK's deposit guarantee scheme. This limit applies to the total of all deposits held in a Leeds Building Society account in either the UK and/or Gibraltar. Any deposits you hold above the limit are unlikely to be covered. Please contact the Society for further information or visit [www.fscs.org.uk](http://www.fscs.org.uk)

Leeds Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority (FCA) and the Prudential Regulation Authority. Leeds Building Society is registered on the Financial Services Register under number 164992. You can check this by visiting the FCA website at [www.fca.org.uk/firms/financial-services-register](http://www.fca.org.uk/firms/financial-services-register) or by contacting the FCA on 0800 111 6768.

Leeds Building Society is a member of the Building Societies Association.

**Other taxes or costs may exist that are not paid by Leeds Building Society.**

**Large text, braille and audio tape versions of our brochures are available on request.**

**Rates are correct at time of printing.**

**Head Office: 26 Sovereign Street, Leeds, LS1 4BJ**