

# Mortgage Payment Protection Insurance

## Insurance Product Information Document

Company: Cigna Insurance Services (Europe) Ltd.  
Registered in England and Wales no 4617110. Authorised and regulated by the Financial Conduct Authority. Financial Services Register number 310671

Product: Leeds Building Society arranged Mortgage Protection Plan

**This is a summary of the policy document. It does not include the full terms and conditions of the contract, which can be found in the policy document, along with other important information.**

### What is this type of insurance?

This is a Mortgage Payment Protection Policy designed to pay a daily benefit from the 31st day after an insured person is unable to work for more than 30 days as a result of disability (following an accident or as a result of sickness) or unemployment, in accordance with the policy terms and conditions.



#### What is insured?

- ✓ Two levels of cover are available:
  - Unemployment cover
  - Disability & Unemployment cover
- ✓ The monthly benefit is your normal monthly mortgage payment due to the lender, inclusive of any related insurance premium, including the premium for this insurance.
- ✓ If you suffer a disability (following an accident or as a result of sickness) or become unemployed and cannot work for 30 days in a row, an amount equal to 1/30th of the monthly benefit will be payable from the 31st day for each further day of your disability or unemployment.
- ✓ Benefit will be paid until the day you return to work or for the maximum of 12 monthly benefits for unemployment or 24 months for disability, whichever occurs first.
- ✓ If you are self-employed you will be entitled to claim for unemployment if you have involuntarily ceased trading and can provide additional evidence that you are unemployed.



#### What is not insured?

- ✗ This policy does not cover any period of disability or unemployment resulting from:
  - ✗ any chronic condition from which you knowingly suffered on the start date of the policy
  - ✗ any medical condition which occurs in the first 12 months of the policy for which treatment had been given or diagnosis had been made or investigations commenced during the 12 months prior to the inception of the policy
- ✗ intentional self-inflicted injuries
- ✗ taking alcohol or drugs
- ✗ This policy does not cover any period of disability resulting from:
  - ✗ normal pregnancy.
- ✗ This policy does not cover any period of unemployment:
  - ✗ known to be impending at the start date
  - ✗ commencing within 60 days of the start date.
  - ✗ if you are not in employment for the six months prior to your first unemployment claim
  - ✗ resulting from the natural expiry of a fixed-term contract
  - ✗ resulting from you voluntarily leaving your employment
  - ✗ due to a normal or seasonal occurrence or which is a regular feature of your employment
  - ✗ which results from your misconduct.



#### Are there any restrictions on cover?

- ! Your disability must be certified by a doctor registered in the United Kingdom.
- ! You will need to register as unemployed with JobCentre Plus or provide evidence of actively seeking work if you are ineligible to register to be able to make an unemployment claim.
- ! If you are self-employed, you must provide evidence that you have involuntarily ceased trading and have declared this to HM Revenue and Customs.
- ! If you receive or are entitled to receive payment in lieu of notice, your unemployment claim will start when you have registered as unemployed after the date your notice period ends.



## Where am I covered?

- ✓ You are covered world-wide.



## What are my obligations?

- You must pay your premiums on time
- In the event of a claim you must provide the information to support your claim
- You must tell us if your eligibility for cover under this policy changes e.g.
  - you retire from work,
  - voluntarily reduce your hours to less than 16 per week,
  - you leave the UK to live abroad

If any of these happen or are likely to happen you should discuss this with Leeds Building Society.

- You must not breach the terms of your policy. If you breach the terms of your policy we can cancel your policy immediately.



## When and how do I pay?

- Premiums are payable monthly and collected by the Leeds Building Society alongside your monthly mortgage payment.



## When does the cover start and end?

- This insurance policy is a monthly policy that commences on the start date and continues each month for which the premium has been paid, until your insurance policy is cancelled or cover ends.
- Cover ceases when:
  - your mortgage ends or you transfer it to another party
  - you retire from employment
  - you reach the age of 65 or if you die before your mortgage ends (whichever occurs first).



## How do I cancel the contract?

- This insurance is optional.
- You may cancel this policy at any time by giving 7 days' written notice to Leeds Buildings Society or you can call us on 03452 340686.
- The Leeds Building Society and Cigna Insurance Services (Europe) Limited on behalf of the insurer have a right to cancel the policy and full details are provided in the policy document.