

Unlock more opportunity in affordable housing. Shared Ownership.



The borrower acquires a percentage of the property and pays rent to the landlord on the remaining interest in the property.

Criteria

We'll lend up to 95% of the borrower's share, subject to product criteria.

Minimum share of the property to be purchased: 25%.

Maximum share of the property to be purchased: 75%.

The customer must be able to staircase to 100% ownership. When staircasing to 100% we treat this as a new mortgage application and can lend up to 95% of the borrowers share.

The tenure of Shared Ownership properties will be leasehold.

Any rent, maintenance or service charge must be declared.

The completing solicitor must confirm that the lease meets our requirements.

We accept certain section 106 restrictions.

The arrangement must be through a Homes England registered provider. We only accept cases using the Homes England model lease for Shared Ownership.

Products Available

Purchase and remortgage products available.

2, 3 and 5 year fixed rates available.

Up to 95% LTV.

Exclusions

Interest only lending for Shared Equity and Shared Ownership is not accepted.

We don't lend on Shared Ownership schemes in Scotland.

We've been awarded the what Mortgage best Shared Ownership mortgage lender in 2016 and 2017.



For more information visit www.leedsintroducer.co.uk.

This information is for use by FCA authorised intermediaries only and must not be distributed to potential borrowers.

 Leeds Building Society for Intermediaries

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