# RCB 3 Annex 2D: Asset Pool Notification Form

Completing the form
Please complete all fields in blue.
Unless specified otherwise, please report data as of the End Date of reporting period.

This Asset Notification Form must be submitted each month and published by the issuer on a secure, password-protected website.

This form must also be sent at least five business days prior to any proposed assets transfer (giving details of the size and composition of the transfer) when such transfer changes the level of over collateralisation by 5% or more.

Warning
Knowingly or recklessly giving us false or misleading information may be a criminal offence (Regulation 38 of the RCB Regulations and section 398 of the Financial Services and Markets Act 2000).

Sending the form

Send this form to us by email to rcb@fsa.gov.uk. It is our preference for all correspondence to be submitted electronically. If this is not possible your form may also be submitted by post or by hand to the address below.

Regulated Covered Bonds Team Markets Division The Financial Conduct Authority 25 The North Colonnade Canary Wharf London E14 5HS

<u>Administration</u>	
Name of issuer	Leeds Building Society
Name of RCB programme	Leeds Building Society
	Dorota Higgins
	Assistant Structured Funding Analyst
	Leeds Building Society
	105 Albion Street
	LS1 5AS
Name, job title and contact details of person validating this form	0113 2257720
Date of form submission	29/06/18
Start Date of reporting period	01/05/18
End Date of reporting period	31/05/18
	http://www.leedsbuildingsociety.co.uk/trea
Web links - prospectus, transaction documents, loan-level data	sury/wholesale/covered-bonds-terms/

Counterparties, Ratings					
<del></del>	Counterparty/ies				
Covered bonds					
Issuer		Leeds Building Society			
Seller(s)		Leeds Building Society			
Cash manager		Leeds Building Society			
Account bank		Leeds Building Society			
Stand-by account bank		Barclays Bank Plc			
Servicer(s)		Leeds Building Society			
Stand-by servicer(s)		N/A			
Swap provider(s) on cover pool		Leeds Building Society			
Stand-by swap provider(s) on cover pool		N/A			
Swap notional amount(s) (GBP)	Asset Swap Leeds Building Society				
Swap notional amount(s) (GBP)	Issue 3	HSBC Bank PLC			
Swap notional amount(s) (GBP)	Issue 4	HSBC Bank PLC			
Swap notional amount(s) (GBP)	Issue 9	HSBC Bank PLC			
Swap notional amount(s) (GBP)	Issue 10	Natixis			
Swap notional maturity/ies	Asset Swap	0			
Swap notional maturity/ies	Issue 3	250000000			
Swap notional maturity/ies	Issue 4	250000000			
Swap notional maturity/ies	Issue 9	398500000			
Swap notional maturity/ies	Issue 10	440500000			
LLP receive rate/margin	Asset Swap	2.4829			
LLP receive rate/margin	Issue 3	4.875			
LLP receive rate/margin	Issue 4	4.25			
LLP receive rate/margin	Issue 9*	0.125			
LLP receive rate/margin	Issue 10*	0.5			
LLP pay rate/margin	Asset Swap	2.727			
LLP pay rate/margin	Issue 3	2.387			
LLP pay rate/margin	Issue 4	2.09			
LLP pay rate/margin	Issue 9*	1.299			
LLP pay rate/margin	Issue 10*	1.301			
Collateral posting amount(s) (GBP)	Asset Swap	0			
Collateral posting amount(s) (GBP)	Issue 3	19778381			
Collateral posting amount(s) (GBP)	Issue 4	7608036			
Collateral posting amount(s) (GBP)	Issue 9*	37638136			
Collateral posting amount(s) (GBP)	Issue 10*	2440701			

<sup>\*</sup>Economic position of two swaps

Counterparty/ies	Fitch		Moody	r's	S&P		DBRS	
	Rating trigger	Current rating						
eeds Building Society	N/A / N/A	F1 / A-	N/A / N/A	P-2 / A3	N/A / N/A	N/A / N/A	N/A / N/A	N/A / N/A
eeds Building Society	N/A / N/A	F1 / A-	N/A / N/A	P-2 / A3	N/A / N/A	N/A / N/A	N/A / N/A	N/A / N/A
eeds Building Society	N/A / BBB-	F1 / A-	N/A / Baa3	P-2 / A3	N/A / N/A	N/A / N/A	N/A / N/A	N/A / N/A
eeds Building Society	F1 / N/A	F1 / A-	P-1 / N/A	P-2 / A3	N/A / N/A	N/A / N/A	N/A / N/A	N/A / N/A
Barclays Bank Plc	F1 / N/A	F1 / A*+	P-1 / N/A	P-1 / A2	N/A / N/A	A-1 / A	N/A / N/A	R-1L/A
eeds Building Society	F2 / BBB-	F1 / A-	P-2 / Baa2	P-2 / A3	N/A / N/A	N/A / N/A	N/A / N/A	N/A / N/A
N/A	N/A / N/A	N/A / N/A	N/A / N/A	N/A / N/A	N/A / N/A	N/A / N/A	N/A / N/A	N/A / N/A
eeds Building Society	F3 / BBB-	F1 / A-	P-2 / A3	P-2 / A3	N/A / N/A	N/A / N/A	N/A / N/A	N/A / N/A
N/A	N/A / N/A	N/A / N/A	N/A / N/A	N/A / N/A	N/A / N/A	N/A / N/A	N/A / N/A	N/A / N/A

2207957929 250000000 250000000

<sup>\*+</sup> denotes positive watch
\*- denotes negative watch

Accounts, Ledgers

			Value as of Start Date of reporting	
	V. (5.15.4			Targeted Value
<b>1</b>	Value as of End Date of re		period	3
Revenue Ledger - Beginning Balance (at start of month)	£	5,517,793		
Revenue Ledger - Interest on Mortgage	£	-,,	£ 5,450,268	
Revenue Ledger - Interest on GIC	£	8,838	£ 10,045	
Revenue Ledger - Interest on Sub Assets	£	-	£ -	N/A
Revenue Ledger - Interest on Authorised Investments	£	-	£ -	N/A
Revenue Ledger - Excess Funds on Reserve	-£	3,279,542	-£ 2,786,028	N/A
Revenue Ledger - Other Revenue	£	87,060	£ 67,525	N/A
Revenue Ledger - Amounts transferred from / (to) Reserve Fund	£	76,193	-£ 505,997	£ -
Revenue Ledger - Cash Capital Contribution deemed to be revenue	£	-	£ -	N/A
Revenue Ledger - Net interest from / (to) Interest Rate Swap Provider	-£	458,905	-£ 550,953	N/A
Revenue Ledger - Interest (to) Covered Bond Swap Providers	-£	1,846,086	-£ 1,871,484	N/A
Revenue Ledger - Interest paid on Covered Bonds without Covered Bonds Swaps	£	-	£ -	N/A
Revenue Ledger - Payments made (third parties, Leeds etc)	-£	525	-£ 41,376	N/A
Revenue Ledger - Amounts transferred from/(to) Interest Accumulation Ledger	-£	17,766	-£ 17,766	N/A
Principal Ledger - Beginning Balance (at start of month)	£	36,714,270	£ 32,718,847	N/A
Principal Ledger - Principal repayments under mortgages	£	51,445,390	£ 36,714,270	N/A
Principal Ledger - Proceeds from Term Advances	£	-	£ -	N/A
Principal Ledger - Mortgages Purchased	£	-	£ -	N/A
Principal Ledger - Cash Capital Contributions deemed to be principal	£	-	£ -	N/A
Principal Ledger - Proceeds from Mortgage Sales	£	-	£ -	N/A
Principal Ledger - Principal payments to Covered Bonds Swap Providers	£	-	£ -	N/A
Principal Ledger - Principal paid on Covered Bonds without Covered Bonds Swaps	£	-	£ -	N/A
Principal Ledger - Capital Distribution	-£	36,714,270	-£ 32,718,847	N/A
Reserve ledger	£	6,223,081	£ 6,299,274	N/A
Revenue ledger	£	5,581,560	£ 5,517,793	N/A
Interest accumulation ledger	£	35,532	£ 17,766	N/A
Principal ledger	£		£ 36,714,270	
Pre-maturity liquidity ledger	N/A		N/A	N/A

Asset Coverage Test

	Value	Description (please edit if different)
A	£ 1,811,19	4,477 Adjusted current balance
В	£ 51,44	5,390 Principal collections not yet applied
С	£	- Qualifying additional collateral
D	£	- Substitute assets
E	£	- Proceeds of sold mortgage loans
V	£	- Set-off offset loans
W	£	- Personal secured loans
X	£	- Flexible draw capacity
Υ	£ 12,71	9,372 Set-off
Z	£ 64,87	7,095 Negative Carry
Total	£ 1,785,04	3,399
Method used for calculating component 'A'	A(ii)	
Asset percentage (%)	83.0%	
Maximum asset percentage from Fitch (%)	89.5%	
Maximum asset percentage from Moody's (%)	99.5%	
Maximum asset percentage from S&P (%)	N/A	
Maximum asset percentage from DBRS (%)	N/A	
Credit support as derived from ACT (GBP)	£ 426,79	3,399
Credit support as derived from ACT (%)	31.4%	
Programme-Level Characteristics		

Programme-Level Chara
Programme currency
Programme size Euros 7 billion Euros Covered bonds principal amount outstanding (GBP, non-GBP series converted at swap FX rate)
Covered bonds principal amount outstanding (GBP, non-GBP series converted at current spot 1,358,250,000 1,397,200,000 2,182,232,374 66,417,141 Cover pool balance (GBP)
GIC account balance (GBP)
Any additional collateral (please specify)
Any additional collateral (GBP)
Aggregate balance of off-set mortgages (GBP) Aggregate deposits attaching to the cover pool (GBP)
Aggregate deposits attaching specifically to the off-set mortgages (GBP)
Nominal level of overcollateralisation (GBP)
Nominal level of overcollateralisation (%) 12,719,372 823,912,020 60.7% 21,324 Number of loans in cover pool Average loan balance (GBP) Weighted average non-indexed LTV (%) 102,337 58.3% 52.7% 47.1 Weighted average indexed LTV (%)
Weighted average seasoning (months)
Weighted average remaining term (months) 227.8 Weighted average remaining term (minits)
Weighted average interest rate (%)
Standard Variable Rate(s) (%)
Constant Pre-Payment Rate (%, current month)
Constant Pre-Payment Rate (%, quarterly average)
Principal Payment Rate (%, current month) 2.9% 5.7% 2.0% 1.5% 2.4% Principal Payment Rate (%, quarterly average)
Constant Default Rate (%, current month) 0.0% Constant Default Rate (%, quarterly average)
Fitch Payment Continuity Uplift 0.0% Moody's Timely Payment Indicator Moody's Collateral Score (%) Probable 5.0%

### Mortgage collections

Mortgage collections (scheduled - interest)	£	5,487,533
Mortgage collections (scheduled - principal)	£	7,619,695
Mortgage collections (unscheduled - interest)	£	-
Mortgage collections (unscheduled - principal)	£	43.825.695

## Loan Redemptions & Replenishments Since Previous Reporting Date

	Number	% of total number	Amount (GBP)	% of total amount
Loan redemptions since previous reporting date	386	2%	40,495,686	2%
Loans bought back by seller(s)	389	2%	40,785,125	2%
of which are non-performing loans	3	0%	289,439	0%
of which have breached R&Ws	0	0%	0	0%
Loans sold into the cover pool	0	0%	0	0%

Product Rate Type and Reversionary Profiles					Weighted av	verage		
						Remaining teaser period		
	Number	% of total number	Amount (GBP)	% of total amount	% Current rate	(months) % Curre	rrent margin % Reversionary margin	% Initial rate
Fixed at origination, reverting to SVR	19,005	89%	2,017,027,301	92%	3%	24.5	0%	3%
Fixed at origination, reverting to Libor	1	0%	270758	0%	3%	0	0% 2%	5%
Fixed at origination, reverting to tracker	312	1%	22784795	1%	3%	0.0	0% 1%	5%
Fixed for life	1	0%	255749	0%	3%	0	0%	3%
Tracker at origination, reverting to SVR	342	2%	16850313	1%	6%	0.2	0% 0%	5%
Tracker at origination, reverting to Libor	0	0%	0	0%	0%	0	0% 0%	0%
Tracker for life	75	0%	6729786	0%	2%	0	1% 1%	6%
SVR, including discount to SVR	1,588	7%	118313672	5%	4%	23.3	-2% 0%	3%
Libor	0	0%	0	0%	0%	0	0% 0%	0%
Total	21,324		£ 2,182,232,374		2.91%		-0.11%	2.78%

Stratifications				
Arrears breakdown	Number	% of total number	Amount (GBP)	% of total amount
Current	20,987	98%	£ 2,161,311,520	99%
0-1 month in arrears	274	1%	£ 17,142,513	1%
1-2 months in arrears	53	0%	£ 2,981,850	0%
2-3 months in arrears	10	0%	£ 796,490	0%
3-6 months in arrears	0	0%	£ -	0%
6-12 months in arrears	0	0%	£ -	0%
12+ months in arrears	0	0%	£ -	0%
Total	21 324		£ 2 182 232 374	

Current non-indexed LTV	Number	% of total number	Amount (GBP)	% of total amount
0-50%	9,024	42%	£ 570,297,172	26%
50-55%	1,354	6%	£ 154,989,869	7%
55-60%	1,821	9%	£ 215,710,687	10%
60-65%	2,059	10%	£ 256,087,584	12%
65-70%	2,925	14%	£ 395,855,432	18%
70-75%	2,544	12%	£ 366,820,543	17%
75-80%	1,125	5%	£ 162,798,961	7%
80-85%	325	2%	£ 40,399,880	2%
85-90%	97	0%	£ 12,662,844	1%
90-95%	41	0%	£ 5,156,987	0%
95-100%	9	0%	£ 1,452,413	0%
100-105%	0	0%	£ -	0%
105-110%	0	0%	£ -	0%
110-125%	0	0%	£ -	0%
125%+	0	0%	£ -	0%
Total	21,324	100.00%	6 £ 2,182,232,374	100.00%

Current indexed LTV	Number	% of total number	Amount (GBP)	% of total amount
0-50%	10,914	51%	£ 775,334,375	36%
50-55%	2,101	10%	£ 252,888,001	12%
55-60%	2,512	12%	£ 323,583,000	15%
60-65%	2,508	12%	£ 345,911,230	16%
65-70%	1,898	9%	£ 272,508,681	12%
70-75%	1,013	5%	£ 157,905,714	7%
75-80%	288	1%	£ 43,749,116	2%
80-85%	67	0%	£ 8,044,631	0%
85-90%	19	0%	£ 2,034,541	0%
90-95%	4	0%	£ 273,085	0%
95-100%	0	0%	£ -	0%
100-105%	0	0%	£ -	0%
105-110%	0	0%	£ -	0%
110-125%	0	0%	£ -	0%
125%+	0	0%	£ -	0%
Total	21,324		£ 2,182,232,374	

urrent outstanding balance of loan	Number	% of total number	Amount (GBP)	% of total amount
5,000	423	2%	891,605	0%
000-10,000	411	2%	3,078,463	0%
000-25,000	1,631	8%	28,732,555	1%
000-50,000	3,311	16%	125,323,715	6%
000-75,000	3,510	16%	218,107,119	10%
000-100,000	3,071	14%	268,054,614	12%
1,000-150,000	4,429	21%	541,713,906	25%
0,000-200,000	2,446	11%	420,705,064	19%
0,000-250,000	1,035	5%	229,351,910	11%
0,000-300,000	503	2%	137,142,966	6%
0,000-350,000	255	1%	81,772,047	4%
0,000-400,000	141	1%	52,748,565	2%
0,000-450,000	77	0%	32,416,131	1%
0,000-500,000	43	0%	20,116,436	1%
0,000-600,000	26	0%	13,868,995	1%
0,000-700,000	8		5,104,782	0%
0,000-800,000	3		2,249,451	0%
0,000-800,000	1		854,050	0%
0,000-1,000,000	0		0	0%
	0		0	0%
00,000 + cal	21,324	0%	£ 2,182,232,374	0 76
	21,027		2,102,202,014	
gional distribution	Number	% of total number	Amount (GBP)	% of total amount
t Anglia	1,100	% of total number	111,774,668	% or total amount
st Anglia st Midlands	1,664	8%	172,038,929	
			322,946,230	
don	1,704	8%		15%
th West	1,463	7%	105,366,563	5%
th West	2,304	11%	198,281,479	9%
thern Ireland	886	4%	56,275,358	3%
er Metro	0	0%	0	0%
th East	3,054	14%	427,548,308	20%
uth West	1,595	7%	178,098,400	8%
otland	1,330	6%	97,758,921	4%
les	971	5%	76,696,356	4%
st Midlands	1,889	9%	179,771,161	8%
kshire	3,364	16%	255,676,001	12%
ner	0	0%	0	0%
al	21,324		£ 2,182,232,374	
payment type	Number	% of total number	Amount (GBP)	% of total amount
pital repayment	16,847	79%	£ 1,658,264,369	76%
rt-and-part	552	3%	£ 79,614,846	4%
erest-only	3,925	18%	£ 444,353,159	20%
set	0,020	0%	£ -	0%
tal	£ 21,324		£ 2,182,232,374	• • • • • • • • • • • • • • • • • • • •
asoning	Number	% of total number	Amount (GBP)	% of total amount
12 months	25	0%	£ 3,409,187	0%
-24 months	4,531	21%	£ 660,510,598	30%
36 months	4,279	20%	£ 546,792,087	25%
48 months	2,830	13%	£ 299,504,950	14%
60 months	1,827	9%	£ 190,438,878	9%
72 months	1,102	5%	£ 83,872,429	4%
84 months	1,110	5%	£ 67,204,136	3%
96 months	989	5%	£ 58,529,379	3%
108 months	579	3%	£ 33,075,915	2%
3-120 months	514		£ 32,674,548	1%
0-150 months	2,702	13%	£ 159,882,249	7%
0-180 months	836	4%	£ 46,338,019	2%
I+ months al	0 21,324	0%	£ 2,182,232,374	0%
мі	21,324			
erest payment type	Number 15,369	% of total number 72%	Amount (GBP) 1,823,565,428	% of total amount 84%
3d R	5,562	26%	328,018,480	
			328,018,480	
cker	393	2%		1%
er (please specify) al	0 21,324	0%	£ 2,182,232,374	0%
				0/ 1:::
n purpose type	Number	% of total number	Amount (GBP)	% of total amount
ner-occupied	18,344	86%	1,895,786,636	87%
-to-let	2,980	14%	286,445,738	13%
ond home al	0 21,324	0%	£ 2,182,232,374	0%
	Number	% of total number 100%	Amount (GBP) 2,182,232,374	% of total amount 100%
				0%
y verified	21,324			U%
y verified t-track	21,324 0	0%	0	00/
ly verified st-track f-certified	21,324	0% 0%	0 0 £ 2,182,232,374	0%
ly verified st-track f-certified al	21,324 0 0 21,324	0% 0%	£ 2,182,232,374	
ly verified st-track f-certified al maining term of loan	21,324 0 0 0 21,324 Number	0% 0% % of total number	0 £ 2,182,232,374 Amount (GBP)	% of total amount
y verified tt-track f-certified al maining term of loan 0 months	21,324 0 0 21,324 Number	0% 0% % of total number 4%	0 £ 2,182,232,374 Amount (GBP) £ 23,732,341	% of total amount
ly verified  it-track f-certified an anining term of loan 0 months 60 months	21,324 0 0 21,324 Number 761 1,371	0% 0% ** of total number 4% 6%	0 £ 2,182,232,374 Amount (GBP) £ 23,732,341 £ 65,596,065	% of total amount 1% 3%
ly verified  it-track f-certified an anining term of loan 0 months 60 months	21,324 0 0 21,324 Number	0% 0% % of total number 4%	0 £ 2,182,232,374 Amount (GBP) £ 23,732,341	% of total amount 1%
y verified tt-track f-certified al maining term of loan 0 months 60 months 120 months	21,324 0 0 21,324 Number 761 1,371	0% 0% ** of total number 4% 6%	0 £ 2,182,232,374 Amount (GBP) £ 23,732,341 £ 65,596,065	% of total amount 1% 3%
y verified t-trackcertified al maining term of loan 0 months 60 months 120 months -180 months	21,324 0 0 1 21,324  Number 761 1,371 3,734	0% 0% % of total number 4% 6% 18%	0 £ 2,182,232,374 Amount (GBP) £ 23,732,341 £ 65,596,065 £ 239,226,624 £ 375,758,675	% of total amount 1% 3% 11%
y verified t-trackcertified al  maining term of loan 0 months 60 months 120 months 1-180 months240 months	21,324 0 0 0 21,324  Number 761 1,371 3,734 4,456 3,660	0% 0% % of total number 4% 6% 18% 21%	0 £ 2,182,232,374 Amount (GBP) £ 23,732,341 £ 65,596,065 £ 239,826,624 £ 375,758,675 £ 415,979,220	% of total amount 1% 3% 11% 17% 17%
y verified t-track -certified al  naining term of loan 0 months 30 months 120 months -180 months -240 months -300 months	21,324 0 0 0 1 21,324   Number 761 1,371 3,734 4,456 3,660 3,987	0% 0% % of total number 4% 6% 18% 21% 17%	0 £ 2,182,232,374 Amount (GBP) £ 23,732,341 £ 65,596,065 £ 239,826,624 £ 375,758,675 £ 415,979,220 £ 559,899,893	% of total amount 1% 3% 11% 1776 19% 26%
ome verification type ly verified st-track f-certified al  maining term of loan 0 months 60 months 120 months 120 months 1-240 months 1-240 months 1-250 months 1-260 months 1-270 months 1-280 months 1-290 months 1-390 months 1-390 months 1-390 months	21,324 0 0 0 21,324  Number 761 1,371 3,734 4,456 3,660	0% 0% % of total number 4% 6% 18% 21%	0 £ 2,182,232,374 Amount (GBP) £ 23,732,341 £ 65,596,065 £ 239,826,624 £ 375,758,675 £ 415,979,220	% of total amount 1% 3% 11% 17% 17%

Employment status	Number	% of total number	Amount (GBP)		% of total amount
Employed	17,015	80%	£	1,840,312,131	84%
Self-employed	2,294	11%	£	246,505,990	11%
Unemployed	87	0%	£	4,307,469	0%
Retired	1,509	7%	£	61,708,224	3%
Guarantor	214	1%	£	15,284,697	1%
Other	205	1%	£	14,113,863	1%
Total	21,324		£	2,182,232,374	

Covered Bonds Outstanding, Associated Derivatives (please disclose for all bonds outstanding)

Series	3	4	7	9	10
Issue date	16/11/10	17/06/11	01/10/14	21/04/16	03/07/17
Original rating (Moody's/S&P/Fitch/DBRS)	Aaa / N/A / AAA / N/A				
Current rating (Moody's/S&P/Fitch/DBRS)	Aaa / N/A / AAA / N/A				
Denomination	GBP	GBP	GBP	EUR	EUR
Amount at issuance	250,000,000	250,000,000	19,250,000	500,000,000	500,000,000
Amount outstanding	250,000,000	250,000,000	19,250,000	500,000,000	500,000,000
FX swap rate (rate:£1)	1.000	1.000	1.000	1.255	1.135
Maturity type (hard/soft-bullet/pass-through)	Soft-bullet	Soft-bullet	Soft-bullet	Soft-bullet	Soft-bullet
Scheduled final maturity date	16/11/20	17/12/18	01/10/19	21/04/20	03/07/24
Legal final maturity date	16/11/21	17/12/19	01/10/20	21/04/21	03/07/25
ISIN	XS0559312243	XS0635000036	XS1112001067	XS1398337086	XS1640668353
Stock exchange listing	London	London	London	London	London
Coupon payment frequency	Annual	Annual	Quarterly	Annual	Annual
Coupon payment date	16/11/18	17/12/18	02/07/18	22/04/19	03/07/18
Coupon (rate if fixed, margin and reference rate if floating)	4.875%	4.250%	0.4% 3 mnth GBP LIBOR	0.125%	0.500%
Margin payable under extended maturity period (%)	1.750%	1.240%	0.400%	0.270%	0.170%
Swap counterparty/ies	HSBC Bank PLC	HSBC Bank PLC	N/A	HSBC Bank PLC	Natixis
Swap notional denomination	GBP	GBP	N/A	EUR	EUR
Swap notional amount	250,000,000	250,000,000	N/A	500,000,000	500,000,000
Swap notional maturity	16/11/20	17/12/18	N/A	21/04/20	03/07/24
LLP receive rate/margin	4.875%/0%	4.25%/0%	N/A	0.125%/0%	0.5%/0%
LLP pay rate/margin	2.387/1.89	2.09/1.59	N/A	1.299/.799	1.301/.799
Collateral posting amount	£ 19,778,381	£ 7,608,036	£ -	£ 37,638,136	£ 2,440,701

Programme triggers

Event (please list all triggers)	Summary of Event	Trigger (S&P, Moody's, Fitch, DBRS; short-term, long-term)	Trigger breached (yes/no)	Consequence of a trigger breach
Issuer Event of Default	Issuer Failure to pay on Covered Bonds, failure of Asset Coverage Test or insolvency	If any of the conditions, events or acts detailed in section 9 (a) 'Terms and Conditions of the Covered Bonds' in the prospectus occur.	No	Issuer Acceleration notice served on the Issuer, triggers the Notice to Pay to the LLP, Guarantee Priority of Payments; transfer of the legal title to the loans to the LLP
LLP Event of Default	LLP failure to pay, failure of Amortisation Test, insolvency / liquidation / winding up of the LLP etc.	If any of the conditions, events or acts detailed in section 9 (b) Terms and Conditions of the Covered Bonds' in the prospectus occur.	No	Triggers an LLP Acceleration Notice, all covered bonds outstanding become immediately due and payable against the LLP; Post-Enforcement Priority of Payments
Seller short term rating trigger	Seller's short term rating below requirement levels	Below P-2/F2 (Moody's / Fitch)	No	In the event of the Seller being assigned a short term rating below the required levels, the Servicer undertakes that it would redirect all direct debits from Borrowers to the Covered Bond Collection Account. All amounts credited to the CB Collection Amount shall be paid to the Stand-by GIC Account
Seller long term rating trigger	Seller's long term rating below requirement levels	Below Baa2/BBB- (Moody's / Fitch)	No	In the event of the Seller being assigned a long term rating below the required levels the Seller (unless Moody's and/or, Fitch, confirms that the current ratings of the Covered Bonds will not be adversely affected) will deliver to the LLP, the Security Trustee (upon request) and the Rating Agencies, the names and addresses of the Borrowers with Loans in the pool and a draft letter of notice to the Borrowers of the sale and assignment of the loans and related securities to the LLP
Servicer Trigger	Servicer's ratings fall below required levels	a) Below Baa1 (Moody's) b) Below Baa2/BBB- (Moody's / Fitch)	a) Nob) No	a) Servicer to appoint back-up servicer facilitator within 60 days     b) With the help of back-up servicer facilitator, to appoint replacement servicer and enter into a back-up servicing deed
Cash Manager Trigger	Cash Manager's ratings fall below required levels	a) Below Baa1 (Moody's) b) Below Baa3/BBB- (Moody's / Fitch)	a) Nob) No	a) Cash Manager to appoint back-up cash manager facilitator within 60 days b) With the help of back-up cash manager facilitator, to appoint replacement cash manager and enter into a back-up cash management agreement within 60 days

		Adjusted Aggregate Loan Amount is		If not remedied within three calculation
		less than the sterling equivalent of		dates after the Asset Coverage Test
	Failure of the Asset Coverage Test on	the Aggregate Principal Amount		Breach Notice, triggers Issuer Event of
Asset Coverage Test	any Calculation Date	outstanding of the Covered Bonds	No	Default and Notice to Pay to LLP
		The aggregate amount of interest		
		received on the Loans and amounts		
		under the Interest Rate Swap		
	Following an Issuer Event of Default the	Agreement must give a yield on the		
	yield on the loans must at least meet the	Loans of at least LIBOR plus 0.20		Increase Standard Variable Rate and/or
Yield Shortfall Test*	minimum requirements	per cent	Not applicable	other discretionary rates or margins
		Amortisation Test Aggregate Loan		
	Failure of the Americation Test or any	Amount is less than the Sterling		If on any Calculation Date following
	Failure of the Amortisation Test on any Calculation Date following an Issuer Event	Equivalent of the aggregate Principal		service of Notice to Pay on the LLP, the Amortisation test is breached an LLP
Amortisation Test*	of Default	Bonds	Not applicable	Event of Default will occur
Amortisation rest	oi Delauit	Bollus	Not applicable	Event of Default Will occur
		Moody's below P-1/A2 (First Trigger)		
		or		
		P-2/A3 (Second Trigger); or Fitch		
		below F1/A (Initial Trigger), or F2/BBB+ (First Subsequent Trigger),		
		or F3/BBB- (Second Subsequent		Collateral posting and/or replacement of
	Interest Rate Swap Provider Ratings	Trigger)		the swap counterparty and/or procure a
Interest Rate Swap Provider Rating Trigger	Downgrade	1.1.352.7	Yes	quarantor
, 00				OIO Assessed and Transporting Assessed
				GIC Account and Transaction Account will be transferred to a sufficiently rated
				bank, or Account Bank receives
	Account Bank's short term rating fall	Rating below P-1 (Moody's) or F1/A		guarantee from a sufficiently rated
Account Bank Trigger	below required levels	(Fitch)	Yes	financial institution
- 55				
				Stand-by Transaction Account / Stand-by GIC Provider must be replaced or have
	Providers' ratings fall below required	Rating below P-1 (Moody's) or F1/A		its obligations guaranteed by a
Stand-by Transaction Account Bank trigger, Stand-by GIC Provider trigger	levels	(Fitch)	No	sufficiently rated financial institution
,				,
				Marie to the state of the state
				Within 10 days of the occurrence of the
				Cash Manager Relevant Event, and thereafter if a Required Coupon Amount
				Shortfall exists within 1 business day,
				Leeds Building Society will make a cash
				capital contribution to LLP in an amount
	Cash Manager's rating fall below required			equal to the Required Coupon Amount or
Cash Manager Relevant Event	levels	Below Baa1/BBB (Moody's / Fitch)	No	Required Coupon Amount Shortfall
*Only applies post Issuer Event of Default	•			

\*Only applies post Issuer Event of Default