Leeds Building Society

E-Saver (Issue 5)

Summary Box	
Account name	E-Saver (Issue 5)
What is the interest rate?	Annual Interest 0.60 Gross* p.a./AER# (variable). • If the balance falls below £100, the rate of interest which shall apply is 0.05% Gross* p.a./AER# (variable). • Interest is calculated daily and paid annually on 31 October. • Interest can be credited to the account or transferred to another building society/bank account or to another account held with the Society. *Gross means the rate of interest payable before the deduction of income tax at the rate specified by law. #AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added each year.
Can Leeds Building Society change the interest rate?	Yes, the interest rate is variable. This means that we have the ability to change the interest rate. Please see conditions 14 and 15 of the General Conditions for further details of the circumstances in which we can do this and the notice we will provide.
What would the estimated balance be after 12 months based on a £1,000 deposit?	Assuming that £1,000 is deposited into the account on 1 November and no further deposits or withdrawals are made, then based on an interest rate of 0.60% you will receive a £6.00 interest payment after 12 months, giving an overall account balance of £1,006.00. This projection is provided for illustrative purposes only and will depend on the individual circumstances of each customer.
How do I open and manage my account?	• The account is available to individuals aged 18 or over who are resident in the UK. The account cannot be opened by corporate bodies, trustees, executors, nominees or charities. • Cash/cheque deposits are not permitted (except for your initial deposit, which may be made by cheque). • The account can be opened online via our website (www.leedsbuildingsociety.co.uk). • Minimum operating balance: £100. • Maximum balance: £1,000,000 (£2,000,000 for joint accounts) plus accrued interest credited to the account. • The account can only be operated online through our website.
Can I withdraw money?	• Unlimited withdrawals can be made to your Nominated Accounts (as defined in the General Conditions) without notice or loss of interest, subject to the minimum balance of £100 being maintained. • Cash/cheque withdrawals are not permitted. • When money is paid into your account, provided the payment is received by us between 7am and 7pm, you will be able to withdraw the funds that day. Withdrawals to your Nominated Accounts made before 8pm on a working day will be made available to the payee the next working day.
Additional information	• Interest is paid gross, without the deduction of income tax. Payment of gross interest does not mean that interest you receive is exempt from tax. The tax treatment depends on the individual circumstances of each customer and may be subject to change in the future. It is your responsibility to seek independent tax advice. • The account may be closed to further deposits upon a minimum of 30 days' written notice. • Information correct as at 1 August 2019.

Product Terms & Conditions: E-Saver (Issue 5)

These Product Terms and Conditions should be read in conjunction with the Society's General Conditions which also apply, unless (and to the extent that) they are inconsistent with these Product Terms and Conditions. Together, they explain how your savings account works; please keep a copy for your records. Effective from the date of account opening.

1. Operating your account

1.1 The E-Saver (Issue 5) is a non-payment account with a variable rate for a non-fixed term.

1.2 The account can only be opened and operated via our website (www.leedsbuildingsociety.co.uk).

1.3 The account may be withdrawn from sale at any time and without notice.

2. Who can open an account

2.1 The account is available to individuals aged 18 or over who are resident in the UK. The account cannot be opened by corporate bodies, trustees, executors, nominees or charities.

2.2 The account is limited to one account per customer.

3. Minimum/Maximum balance

3.1 The minimum operating balance is £100. If the balance falls below £100, the rate of interest that shall apply is 0.05% Gross* p.a./AER# (variable).

3.2 The maximum balance is £1,000,000 (£2,000,000 for joint accounts) plus accrued interest credited to the account.

3.3 This account may be closed for further deposits upon a minimum of 30 days' notice.

4. Interest

4.1 The interest rate on this account is variable. This means we can increase or decrease the interest rate. Please see conditions 14 and 15 of the General Conditions for further details of the circumstances in which we can do this.

4.2 Interest is calculated daily and paid annually on 31 October.

4.3 Interest can be credited to the account or transferred to another building society/bank account or to another account held with the Society.

5. Withdrawals

5.1 Unlimited withdrawals can be made, without notice or loss of interest, subject to the minimum balance of £100 being maintained.

5.2 Unlimited withdrawals can be made to your Nominated Accounts (as defined in the General Conditions) without notice or loss of interest, subject to the minimum balance of £100 being maintained. Cash and cheque transactions are not permitted (except for your initial deposit, which may be made by cheque).

5.3 When money is paid into your account, provided the payment is received by us between 7am and 7pm, you will be able to withdraw the funds that day. Withdrawals to your Nominated Accounts made before 8pm on a working day will be made available to the payee the next working day.

6. Closure of the account

6.1 You can close your account at any time without notice or loss of interest. Interest will be paid immediately up to the date of account closure.

What if I change my mind?

From the date of account opening, or (if later) the date you receive the General Conditions and these Product Terms and Conditions on paper or electronically, you have 14 days to notify us (in writing or by telephone) if you are not happy with your choice of account. Please write to Customer Services, Leeds Building Society, 105 Albion Street, Leeds LS1 5AS or contact our Customer Helpline on 0113 225 7777. Within that period we will, if instructed by you, refund your funds with interest from account opening, or subject to eligibility, transfer your funds to another account of your choice without any charge for early withdrawal. Please refer to the Society's General Conditions for further information.

What if I have a complaint?

We aim to provide a high quality service to customers at all times. Unfortunately mistakes do occur, but when this happens we shall do our best to resolve problems or misunderstandings which arise. Should you need to refer a matter of complaint to us, details of the procedure are available from your local branch or our Customer Helpline on 0113 225 7777. Ultimately, you may refer your complaint to the Financial Ombudsman Service, Exchange Tower, Harbour Exchange Square, London, E14 9SR (www.financial-ombudsman.org.uk).

How to open an account in branch or by post

To open an account at one of our branches or by post you will need to provide the following:

- A completed and signed application form; and
- Your initial deposit (for postal applications, a personal cheque is preferred).

Verifying your identity

Under the Money Laundering Regulations and Financial Conduct Authority rules, we are required to verify the name, address and date of birth of investors. To do this, we will ordinarily use an electronic verification system.

For branch applications, you will also need to supply additional proof of your identity, preferably in the form of a full UK or EU photo driving licence or a valid UK or EU passport. For postal applications, you will need to supply a certified copy of one of the above documents and either an original or certified copy of a utility bill which is less than 3 months old (not a mobile phone bill). In some circumstances, it may be necessary for you to provide additional forms of identification. If this is required, we will notify you separately. For details of other forms of acceptable identification, please contact your local branch (for branch applications) or call our Customer Helpline on 0113 225 7777 (for branch or postal applications).

Existing Customers

If you already have an open account with us, you do not ordinarily need to provide any proof of your name or address. Please ensure you write your existing account number in the space provided on the application form.

General Information for all Customers

We may monitor and/or record your telephone conversations with the Society to ensure consistent service levels and for colleague training purposes.

The Society's main business is the provision of savings products and mortgages. The Society offers some savings products that may be operated through branches and by post and certain products, which can be operated by post only.

Your eligible deposits with Leeds Building Society are protected up to a total of £85,000 by the Financial Services Compensation Scheme, the UK's deposit guarantee scheme. This limit applies to the total of all deposits held in a Leeds Building Society account in either the UK and/or Gibraltar. Any deposits you hold above the limit are unlikely to be covered. Please contact the Society for further information or visit www.fscs.org.uk

Leeds Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority (FCA) and the Prudential Regulation Authority. Leeds Building Society is registered on the Financial Services Register under number 164992. You can check this by visiting the FCA website at www.fca.org.uk/firms/financial-services-register or by contacting the FCA on 0800 111 6768.

Leeds Building Society is a member of the Building Societies Association.

Other taxes or costs may exist that are not paid by Leeds Building Society.

Large text, Braille and audio tape versions of our brochures are available on request.

Rates are correct at time of printing.

Head Office: 105 Albion Street, Leeds LS1 5AS